AFTER RECORDING RETURN TO:

DEPARTMENT OF ENVIRONMENTAL QUALITY

UST COMPLIANCE SECTION

811 SW 6TH

PORTLAND, OR 97204.

DEPARTMENT OF

MORTGAGE on at land room on fire and exercises the Environmental The relieur set line war garges the rull anount of the grant,

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CONVEYANCE

Thomas L. Stout (Mortgagor), in consideration of the conditional essential services grant of seven thousand five hundred and "0/100 dollars (\$7,500), made available under the Underground Storage Tank Financial Assistance Program (ORS 466.705 to 466.835 as amended by Chapter 863 Oregon Laws, 1991), convey to Oregon Department of Environmental Quality (Mortgagee) the property described as Odessa Mercantile, Klamath Falls, OR, and located in Klamath County, Oregon. The legal description of the property being:

of the NW. 4 of the SW for section 14 Troupship 36 South RANGEDG EAST OF Fly W.M.

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INTENT OF THE PARTIES AS TO THE EFFECT OF THIS MORTGAGE

CYNTHA & STAME This mortgage is intended to secure the reimbursement of the essential services grant in full if the mortgagor should not satisfy any condition of the grant.

CONDITIONS OF THE GRANT

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ASTURE TO VALUAD The mortgagor shall repay the grant in full if the mortgagor or his legal representatives sells the above property or business reselling motor fuel within five years after receiving the latest grant disbursement. The latest grant disbursement is due to be received on April 10, 1994. If the mortgagor sells the property or business reselling motor fuel on or before April 10, 1999, without reimbursing the mortgagee the full amount of the grant, the mortgagor will not satisfy this condition.

Page 1 of 2

811 SW Sixth Avenue Portland, OR 97204-1390 (503) 229-5696 TDD (503) 229-6993

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## EFFECT OF SATISFACTION OF GRANT CONDITIONS

If the property or business reselling motor fuel is not sold on or before April 10, 1999, this mortgage shall be void. If the mortgagor reimburses the mortgagee the full amount of the grant, this mortgage shall be void.

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## EFFECT OF NOT SATISFYING GRANT CONDITIONS

If the property or business reselling motor fuel is sold on or before April 10, 1999, and the mortgagor fails to repay the grant in full, then the mortgagee and his legal representatives may foreclose on this mortgage. Proceeds from the foreclosure and sale of the property sufficient to reimburse the mortgagee for the full amount of the grant may be retained by the mortgagee.

MORTGAGOR:	Slower of Man	Date: 6-21-94
Notary Public:	ynthe J. Stamey Date: 1-28-98	CYNTHA G. STAMEY  CYNTHA G. STAMEY  COMMISSION NO. 029622  MY COMMISSION EXPIRES JAN 28, 1598
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don bluens from	000000000000000000000000000000000000000	Date: 8-9-94
MORTGAGEE:	er ( la ja	
Notary Public:	harbara & Valien	OFFICIAL SEAL
Motary Public.	panua p , and e =	CYNTHA G. STAMEY
Expiration	Date: 1/-16-96	NOVARY PIELIC - OREGON COMMISSION NO. 029622 MY COMMISSION EXPIRES JAN 28, 199
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no property of tees, strong	COMMUSSION NO. 020012	<b>996)  </b>
	NOTARY PUBLIC-OREGON COMMISSION NC. 020012 MY COMMISSION EXPIRES NOVEMBER 16, 19	📆 skaljalija opo sadij goda nada 1900. Kilo (kilojijalio) prem ali ka nogagijalio

Filed for record at request of Department Of Environmental Quality the 28th day of March A.D., 19 95 at 9:03 o'clock A M., and duly recorded in Vol. M95

of Mortgages on Page 7226

Bernetha G.Letsch, County Clerk

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