

NL

97014

03-28-95A10:53 RCVD

Vol. 115 Page 7270WITNESSETH, That David W. Loder

_____, mortgagor, in consideration of
 SIX THOUSAND FIVE HUNDRED SIXTY TWO and 00/100----- Dollars (\$ 6,562.00),
 to mortgagor paid, does hereby grant, bargain, sell and convey unto Donald E. Loder and Doris J. Loder, Husband and Wife-----, mortgagee, the following described premises situated
 in Klamath County, State of Oregon-----, to-wit: Bailey Tracts, Lot 12
 NLY 65ft.. Also known as 2811 Kane st Klamath Falls, Oregon -----

Together with the tenements, hereditaments and appurtenances thereto belonging, or in any way appertaining, and to have and to hold the premises with the appurtenances, unto the mortgagee, and mortgagee's heirs and assigns forever.

This mortgage is intended to secure the payment of one (or more) promissory note(s), in substantially the following form(s): A Stevens-Ness form No. 216, Promissory Note, dated this same date-----

MORTGAGE

David W. Loder

Donald E. Loder & Doris J. Loder

After recording return to (Name, Address, Zip):

Donald E. Loder & Doris J.

Loder, 1933 Melrose

Klamath Falls, Oregon 97601

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON,

County of _____ } ss.

I certify that the within instrument
 was received for record on the _____ day
 of _____, 19_____, at
 _____ o'clock _____ M., and recorded in
 book/reel/volume No. _____ on page
 _____ and/or as fee/file/instru-
 ment/microfilm/reception No. _____,
 Record of Deeds of said County.

Witness my hand and seal of
 County affixed.

By _____, NAME TITLE
 _____, Deputy.

5/15/97
ed

The date of maturity of the debt secured by this mortgage is the date on which the last scheduled principal payment becomes due, to-wit: March first 10 year of 2000 (Two Thousand)

The mortgagor warrants that the proceeds of the loan represented by the note(s) and this mortgage are:

- (b) ~~for an organization or~~ for an organization or ~~for business or household purposes~~ for business or household purposes

Now, if the sum of money due upon the note(s) and this mortgage shall be paid according to the agreement herein expressed, this conveyance shall be void. In case default shall be made in payment of the principal or interest or any part thereof as above provided, then the mortgagee or mortgagee's personal representatives, successors or assigns may foreclose the mortgage and sell the premises with each and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the principal, interest, attorney's fees, and costs as provided in the note(s), together with the costs and charges of making such sale and the surplus, if there be any, pay over to the person(s) entitled thereto, as such interest(s) may appear.

In the event any suit or action to foreclose this mortgage is commenced, the losing party therein agrees to pay the attorney fees, costs and disbursements of the prevailing party, including statutory costs and disbursements and costs of title report(s) and/or title search. If any appeal is taken from any judgment or decree entered pursuant to such suit or action, the losing party on appeal therein promises to pay the attorney fees, costs and disbursements, including all statutory costs and disbursements, of the prevailing party. To the extent permitted by law, all such sums shall be and are secured by the lien of this mortgage and shall be included in the judgment or decree of foreclosure.

Dated March first 19 95

* **IMPORTANT NOTICE:** Delete, by lining out, whichever warranty (a) or (b) is inapplicable. If warranty (a) is applicable, and if the mortgagee is a creditor, as such word is defined in the Truth-in-Lending Act and Regulation Z, the mortgagee **MUST** comply with the Act and Regulation by making required disclosures. For this purpose, use Stevens-Ness Form No. 1319 or equivalent.

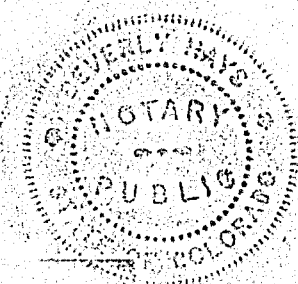
David W. Loder

STATE OF COLORADO, County of Fremont

This instrument was acknowledged before me on March 8, 1995, by David W. Loder, ss.

Notary Public for Colorado

My commission expires



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of David Loader
of March A.D., 19 95 at 10:53 o'clock A M., and duly recorded in Vol. M95
of Mortgages on Page 7270

FEE \$15.00

Bernetha G. Letsch, County Clerk

By Joseph H. Hurler