

Customer/Note No. 22801/301

Michael B. Jager

K-47030
RELEASE AGREEMENT

For good and valuable consideration, Lender certifies as follows:

X Release/Debt Outstanding: The property, described as follows:


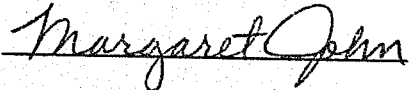
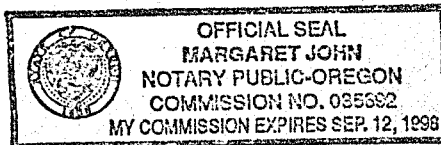
That portion of the SW1/4 of the NE1/4 and the NW1/4 of the SE1/4 lying northerly of the center thread of Wildhorse Creek, all in Section 6, T38S, R 11 E of the Willamette Meridian consisting of 40 acres more or less.

is released from the lien of the following described documents:

Mortgage recorded August 8, 1983, as instrument No. 26686 in Volume M83 of mortgages, at page 13038, records of Klamath County, Oregon; and Security Agreement recorded November 1, 1989, in Book M89 of mortgages, at page 21039, records of Klamath County, Oregon.

This Release shall not impair the right of Lender to hold any remaining property as security for the debt nor impair the validity, priority, or enforceability of the note or any other Loan Document.

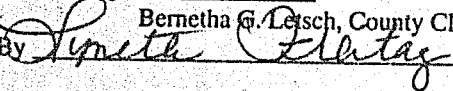
"Loan Documents" include any note, security, or other documents of any kind and any amendments thereto, signed in connection with the note, identified by the above-listed note number.

Dated: 4/20/95Lender: AgAmerica, FCB successor in interest
to Federal Land Bank of Spokane
John H. Rayl, Branch Manager
Authorized AgentState of Oregon)
County of Klamath) ss.On 1-20, 1995 before me personally appeared John H. Rayl, Branch Manager, known to me to be an authorized agent of the corporation that executed the within instrument, and acknowledged to me that such corporation executed the same as its free act and deed; and on oath stated that he/she was authorized to execute said instrument.Notary Public for the State of Oregon
Residing at Klamath Falls, OR
My commission expires 9/12/98Upon completion return to:
AgAmerica, FCB
P. O. Box 148
Klamath Falls, OR 97601

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ Klamath County Title _____ the _____ 5th day
of April A.D., 19 95 at 10:56 o'clock A M., and duly recorded in Vol. M95
of _____ Mortgages _____ on Page 8330

FEE \$10.00

By  Bernetha G. Letsch, County Clerk