

NL

98055

DEED OF RECONVEYANCE

Vol. M93 Page

8884

KNOW ALL MEN BY THESE PRESENTS, That the undersigned trustee or successor trustee under that certain trust deed dated JULY 1ST, 1992, executed and delivered by LONNY E. BAILEY AND NANCY L. BAILEY, AS TENANTS BY THE ENTIRETY as grantor and recorded on JULY 21ST, 1992, in the Mortgage Records of KLAMATH County, Oregon, in book/reel/volume No. M92 at page 16091, and/or as fee/file/instrument/microfilm/reception No. 47822 (indicate which), conveying real property situated in that county described as follows:

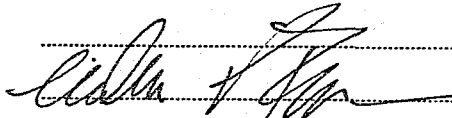
SEE ATTACHED EXHIBIT A

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

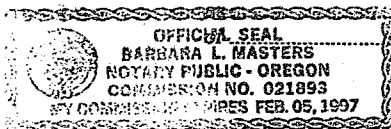
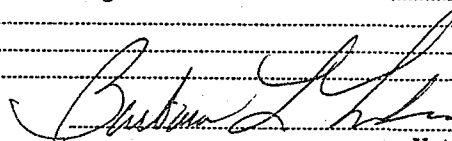
IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

DATED APRIL 6, 1995


WILLIAM P. BRANDSNESS
Trustee

STATE OF OREGON, County of Klamath) ss.This instrument was acknowledged before me on April 6, 1995, by William P. Brandsness

This instrument was acknowledged before me on _____, 19____, by _____

Notary Public for Oregon

My commission expires 2-5-97

WILLIAM P BRANDSNESS

Trustee's Name and Address

TO:

SOUTH VALLEY STATE BANK

After recording return to (Name, Address, Zip):

SOUTH VALLEY STATE BANK

P.O. BOX 5210

KLAMATH FALLS OR 97601

Until requested otherwise send all tax statements to (Name, Address, Zip):

SPACE RESERVED
FOR
RECORDER'S USESTATE OF OREGON,
County of _____ } ss.

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ and/or as fee/file/instrument/microfilm/reception No. _____, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME

TITLE

_____, Deputy

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EXHIBIT A

A TRACT OF LAND SITUATED IN THE SE1/4 OF SECTION 34, TOWNSHIP 40 SOTUH, RANGE 10 EAST OF THE WILLAMETTE MERIDIAN, IN THE COUNTY OF KLAMATH, STATE OF OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE EASTERLY RIGHT OF WAY LINE OF STATE HIGHWAY 39 FROM WHICH THE SOUTH QUARTER CORNER OF SECTION 34 BEARS SOUTH 09 DEGREES 14' 10" WEST 2092.91 FEET; THENCE SOUTH 89 DEGREES 45' 16" EAST, ALONG AN EXISTING FENCE, 1261.58 FEET; THENCE SOUTH 00 DEGREES 14' 44" WEST 213.00 FEET; THENCE NORTH 89 DEGREES 45' 16" WEST 1036.37 FEET TO THE EASTERLY RIGHT OF WAY LINE OF SAID HIGHWAY; THENCE NORTH 46 DEGREES 21' 00" WEST 309.98 FEET TO THE POINT OF BEGINNING.

TAC ACCOUNT NO: 4010 03400 01000

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of South Valley State Bank the 10th day
of April A.D., 19 95 at 3:20 o'clock P M., and duly recorded in Vol. M95,
of Mortgages on Page 8884.

FEE \$15.00

By Bernetha G. Letsch County Clerk