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98441

WARRANTY DEED

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KNOW ALL MEN BY THESE PRESENTS, That PIONEER INVESTMENTS, INC.
an Oregon Corporationhereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by DAVID
G. RAGANhereinafter called the grantee, does hereby grant, bargain, sell and convey unto the grantee and grantee's heirs,
successors and assigns, that certain real property, with the tenements, hereunto and appurtenances thereunto
belonging or in any way appertaining, situated in KLAMATH County, State of Oregon, described as follows,
to-wit:KLAMATH FALLS FOREST ESTATES, HWY 66 PLAT #2, BLOCK 40, LOT 13
County of Klamath, State of Oregon

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto the grantee and grantee's heirs, successors and assigns forever.
And grantor hereby covenants to and with grantee and grantee's heirs, successors and assigns, that grantor is
lawfully seized in fee simple of the above granted premises, free from all encumbrances and those of
recordgrantor will warrant and forever defend the premises and every part and parcel thereof against the lawful claims
and demands of all persons whomsoever, except those claiming under the above described encumbrances.The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 6,500.00
However, the actual consideration consists of or includes other property or value given or promised which is
the whole consideration (indicate which). (The sentence between the symbols ©, if not applicable, should be deleted. See ORS 93.030.)In construing this deed, where the context so requires, the singular includes the plural and all grammatical
changes shall be made so that this deed shall apply equally to corporations and to individuals.In Witness Whereof, the grantor has executed this instrument this 24th day of March, 1995;
if a corporate grantor, it has caused its name to be signed and its seal, if any, affixed by an officer or other person
duly authorized to do so by order of its board of directors.THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS
INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS.
BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE
TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY
PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY
LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN
ORS 30.930.David G. Ragan President
DAVID G. RAGAN, PRESIDENTSTATE OF OREGON, County of Klamath) ss.
This instrument was acknowledged before me on

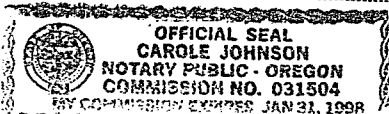
by

This instrument was acknowledged before me on March 24, 1995,

by David G. Ragan

as President

of Pioneer Investments, Inc., an Oregon Corporation

Carole Johnson
My commission expires January 31, 1998
Notary Public for Oregon

Grantor's Name and Address

Grantee's Name and Address

After recording return to (Name, Address, Zip):

David Ragan
308 Cerritos
Lake Oswego, OR 97035

Until requested otherwise send all tax statements to (Name, Address, Zip):

Same as above

SPACE RESERVED
FOR
RECORDER'S USESTATE OF OREGON,
County of Klamath) ss.I certify that the within instrument
was received for record on the 17th day
of April, 1995, at
11:40 o'clock A.M., and recorded in
book/reel/volume No. M95 on page
9576 and/or as fee/file/instru-
ment/microfilm/reception No. 98441,
Record of Deeds of said County.Witness my hand and seal of
County affixed.

Bernetha G. Letsch, Co Clerk

By Lynette M. Hiteg Deputy.

FEE: \$30.00