04-20-95A10:22 RCVD VOL M95 Page 9941

After recording, return to: R. CONRAD SCHULTZ Attorney at Law 969 Willagillespie Road Eugene, OR 97401

Until a change is requested, mail all tax statements to: NO CHANGE

WARRANTY DEED

RONALD R. McLEOD, "Grantor", hereby conveys and warrants to RONALD R. McLEOD and CAROL K. McLEOD, Trustees, or their successors in or any amendments thereto, "Grantees", the following real property, free of encumbrances except for matters of public record:

SEE EXHIBIT "A" ATTACHED HERETO

THE LIABILITY AND OBLIGATIONS OF THE GRANTORS TO GRANTEES AND GRANTEES' HEIRS AND ASSIGNS UNDER THE WARRANTIES AND COVENANTS CONTAINED HEREIN OR PROVIDED BY LAW SHALL BE LIMITED TO THE EXTENT OF COVERAGE THAT WOULD BE AVAILABLE TO GRANTORS UNDER A STANDARD POLICY OF TITLE INSURANCE CONTAINING EXCEPTIONS FOR MATTERS OF PUBLIC RECORD. THE LIMITATIONS CONTAINED HEREIN EXPRESSLY DO NOT RELIEVE GRANTORS OF ANY LIABILITY OR OBLIGATIONS UNDER THIS INSTRUMENT, BUT MERELY DEFINE THE SCOPE, NATURE, AND AMOUNT OF SUCH LIABILITY OR OBLIGATIONS.

THE TRUE CONSIDERATION FOR THIS CONVEYANCE IS \$-0-.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR

THE PROPERTY DESCRIBED IN THIS INSTRUMENT MAY NOT BE WITHIN A FIRE PROTECTION DISTRICT PROTECTING STRUCTURES. THE PROPERTY IS SUBJECT TO LAND USE LAWS AND REGULATIONS WHICH, IN FARM OR FOREST ZONES, MAY NOT AUTHORIZE CONSTRUTION OR SITING OF A RESIDENCE AND WHICH LIMITS LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 IN ALL ZONES. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND EXISTENCE OF FIRE PROTECTION FOR STRUCTURES

Land to the second of the seco	- Jan Danecaures.		
Dated this 17 day of			
O The day of	1995		
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It all I on U.			
Garall V. Lead			
RONALD R. MCLEOD			

State of Oregon, County of Lane) ss.

This instrument was 1995,	acknowledged before me on the 17 day of by RONALD R. McLEOD.
OFFICIAL SEAL	Notary Public for Oregon My Commission Expires:

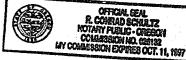


EXHIBIT "A"

An undivided one-half interest in the following:

Lot #4: N 1/2 W 1/2 W 1/2 SE 1/4 NE 1/4, Section 10, TWP25S R8E, W.M. Subject to a ten foot wide easement along Southern boundary for mutual roadway and all other roadway purposes. Subject to reservations and restrictions of record, easements and rights of way of record and those apparent on the land, in Klamath County, Oregon.

STATE OF OREGON: COUNTY OF KLAMATH: ss.			
Filed for record at request of R. Conrad Schultz ofApril	the	20th	day
of <u>April</u> A.D., 19 <u>95</u> at <u>10:22</u> o'clock <u>A</u> M., and of <u>Deeds</u> on Page	duly recorded in Vol. 9941	<u>M95</u>	
76	tha G. Louch, Count	y Clerk	

April 20, 1995

M95-9943

No Record