MTC 35076

## ASSIGNMENT OF LEASE

Until a change is requested, all tax statements shall be sent to:

After recording return to:

Dwayne and Audrey Young P.O. Box 222 Crescent, OR 97733

N.W. Wall Street Bend, OR. 97701

LANDLORD:

CLYDA JONES

SR-1425A-JJ

TENANT:

U.S. POSTAL SERVICE

LANDLORD ASSIGNEE: ELIZABETH SNYDER

TENANT ASSIGNEE:

YOUNG'S CUT STOCK, INC.

In consideration of the sum of TWENTY-SEVEN THOUSAND THREE HUNDRED FORTY DOLLARS (\$27,340) paid by YOUNG'S CUT STOCK, INC., ELIZABETH SNYDER assigns to YOUNG'S CUT STOCK, INC. all of Landlord's right, title and interest in a Lease between Landlord and Tenant dated August 6, 1992, and in the real property described below:

Lots 1, 2, 3 and 4 in Block 38 of CRESCENT, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

- 2. SNYDER warrants that:
  - 2.1 The Lease is in full force and effect;
  - 2.2 The Lease is not in default:
- 2.3 Landlord has fully performed all of Landlord's obligations under the Lease prior to the date of this Assignment;
- 2.4 SNYDER is the assignee of Landlord's interest in the Lease: and
- Assignment of Lease

Francis & Martin 1199 N.W. Wall Street • Bend, Oregon 97701-1934 (503) 389-5010

- 2.5 Landlord Assignee's interest in the Lease is evidenced by a Certificate of Transfer of Title to Leased Property, Exhibit A attached.
- 3. Landlord shall take whatever steps are reasonably necessary to assist in the transfer of the Lease, including requesting the U.S. Postal Service to issue a new lease or rental payment authorization to YOUNG'S CUT STOCK, INC.
- 4. Landlord indemnifies and holds YOUNG'S CUT STOCK, INC. harmless from any and all claims, actions or obligations relating to the Lease and the real property prior to the date of this Assignment.
- 5. This Assignment shall pass the rights of possession and the rights and obligations of the Lease except the payment of rent immediately to YOUNG'S CUT STOCK, INC. Landlord shall be entitled to receive the rent for the month of April 1995 and May 1995. Commencing June 1995, all rental payments shall be the property of YOUNG'S CUT STOCK, INC.
- 6. If suit or action is instituted to enforce any of the provisions of this Assignment of Lease, the prevailing party shall be entitled to recover from the other party such sums as the Court may adjudge reasonable as attorneys' fees at trial or on appeal in such suit or action in addition to all other sums provided by statute.

DATED this 19 day of april, 1995.

Elizabeth Snyder

2 - Assignment of Lease

The undersigned accepts the rights and obligations of the above-described Lease.

YOUNG'S CUT STOCK, INC.

BY: Wayne of my

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and
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both to me personally known, who being
s Cut Stock, Inc.
instrument is the corporate seal of said Corpora- alf of said Corporation by authority of its Board
Corporation.
EOF, I have hereunto set my hand and affixed
ial seal the day and year last above written.

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Filed for record at request of Mountain Title Co the 21st da of April A.D., 1995 at 3:54 o'clock P. M., and duly recorded in Vol. M95 on Page 10208

Bernetha Detsch, County Clerk

FEE \$45.00

BY Mountain Title Co the 21st da da o'clock P. M., and duly recorded in Vol. M95

Bernetha Detsch, County Clerk