

AFTER RECORDING, RETURN TO: South Valley State Bank
801 Main Street
Klamath Falls OR 97601

RELEASE OF MORTGAGE LIEN
WITHOUT WAIVER OF DEBT

The undersigned is the owner and holder of the Mortgagee's interest in the Mortgage between William M. Ganong and Marie I. Ganong, husband and wife, dated July 8, 1991 and recorded July 12, 1991 in Volume M 91, page 13973 of the Mortgage Records of Klamath County, Oregon, and the debt secured thereby.

The undersigned, for valuable consideration and without waiving the personal liability of any person for payment of the debt secured by said Mortgage, releases the lien of the above-referenced Mortgage on the real property described therein.

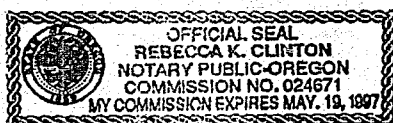
Dated this 16th day of March, 1995.

SOUTH VALLEY STATE BANK

By: Jeffrey S. Bradford
Its Duly Authorized Officer

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on March 16, 1995 by JEFFREY S. BRADFORD, a duly authorized officer of South Valley State Bank.



Rebecca K. Clinton
Notary Public for Oregon

My Commission Expires: 5/19/97

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ Klamath County Title _____ the _____ 24th _____ day
of April A.D., 19 95 at 3:53 o'clock P M., and duly recorded in Vol. M95
of _____ Mortgages _____ on Page 10411

FEE

\$10.00

By Bernetha G. Letsch County Clerk