

98940

04-25-95A11:10 RCVD

VOL. M93 Page 10446

## RECORDATION REQUESTED BY:

South Valley State Bank  
5215 South Sixth Street  
Klamath Falls, OR 97603

## WHEN RECORDED MAIL TO:

South Valley State Bank  
5215 South Sixth Street  
Klamath Falls, OR 97603

## SEND TAX NOTICES TO:

Barry A Rigo and Karen D Rigo  
P O Box 55  
Midland, OR 97634

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED APRIL 19, 1995, BETWEEN Barry A Rigo and Karen D Rigo, as tenants by the entirety (referred to below as "Grantor"), whose address is P O Box 55, Midland, OR 97634; and South Valley State Bank (referred to below as "Lender"), whose address is 5215 South Sixth Street, Klamath Falls, OR 97603.

MORTGAGE. Grantor and Lender have entered into a mortgage dated April 27, 1993 (the "Mortgage") recorded in Klamath County, State of Oregon as follows:

Recorded May 3, 1993 in the office of the County Clerk of Klamath County, Oregon in Vol. M93 of Mortgages on Page 5605

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Klamath County, State of Oregon:

Lots 28,29,30,31,32 and 33 Block 4 MIDLAND, in the County of Klamath, State of Oregon. TOGETHER WITH that portion of vacated Main Street which inured thereto by order to vacate recorded February 11, 1981 in Book M-81 at Page 2111, Microfilm Records of Klamath County, Oregon.

The Real Property or its address is commonly known as 241 Sunrise, Klamath Falls, OR 97603. The Real Property tax identification number is 162 3908-36DA TL 2400.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Extend maturity date to September 30, 1996; Increase Credit Line by \$25,000.00, for a total of \$125,000.00..

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X

Barry A Rigo

X

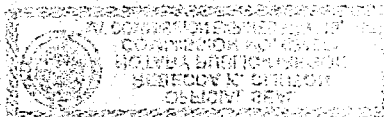
Karen D Rigo

LENDER:

South Valley State Bank

By: \_\_\_\_\_

Authorized Officer



INDIVIDUAL ACKNOWLEDGMENT

FORM NO 509231

04-15-1992

MODIFICATION OF MORTGAGE

30702

504

INDIVIDUAL ACKNOWLEDGMENT

STATE OF OREGON  
COUNTY OF KLAMATH ) ss



On this day before me, the undersigned Notary Public, personally appeared Barry A Rigo and Karen D Rigo, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 20th day of APRIL, 1995.

By Rebecca K Clinton Residing at \_\_\_\_\_

Notary Public in and for the State of OREGON My commission expires 5/19/97

LENDER ACKNOWLEDGMENT

STATE OF \_\_\_\_\_ ) ss  
COUNTY OF \_\_\_\_\_

On this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, before me, the undersigned Notary Public, personally appeared \_\_\_\_\_, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorize I by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By \_\_\_\_\_ Residing at \_\_\_\_\_

Notary Public in and for the State of \_\_\_\_\_ My commission expires \_\_\_\_\_

STATE OF OREGON: COUNTY OF KLAMATH : ss.

Filed for record at request of South Valley the 25th day of April A.D., 1995 at 11:10 o'clock A M., and duly recorded in Vol. M95, of Mortgages on Page 10446.

FEE \$15.00

Bernetha G. Letsch, County Clerk  
By Bernetha G. Letsch

RECORDING OFFICE  
800 BOX 22  
SOUTH VALLEY, OREGON 97558  
SEND TAX NOTICES TO:

KLAMATH COUNTY OF 97558  
2212 SOUTH VALLEY STREET  
SOUTH VALLEY, OREGON 97558  
WHEN RECORDED WRITE TO:

KLAMATH COUNTY OF 97558  
2212 SOUTH VALLEY STREET  
SOUTH VALLEY, OREGON 97558

RECORDATION REQUESTED BY:

82210

04-52-02V11:10-REC

WILL TONE