FINANCING STATEMENT

This space reserved for County Filing Officer use only

04-27-95P01:12 RCVD

STATE OF OREGON

UNIFORM COMMERCIAL CODE

REAL PROPERTY - FORM UCC-1A
THIS FORM FOR COUNTY FILING OFFICER USE ONLY

| This FINANCING STATEMENT is presented to the county tiling of   | ficer pursuant to the   | Inform Commercial Code   |  |  |  |  |  |  |
|---|---|--|--|--|--|--|--|--|
| 1A. Debtor Name(s): 2A. Secured Party Name(   | s):   | 4A. Assignee of Secured Party (if any):  |  |  |  |  |  |  |
| RVM Klamath Falls Housing Corp. U.S. Departmen a nonprofit Oregon Corporation   | t of HUD  | en gereger in de geleger i<br>De geleger in de geleger i |  |  |  |  |  |  |
| 1B. Debtor Mailing Address(es): 2B. Address of Secured P  | arty from which security  | 4B. Address of Assignee:   |  |  |  |  |  |  |
| 1200 Mira Mar Avenue information is obtainable: Medford, OR 97504 520 SW Sixth  |   |  |  |  |  |  |  |  |
|   | Portland, OR 97304  Portland, OR 97204  |  |  |  |  |  |  |  |
| 회사 음과 들어난다. 이 그리고 있는 이 회사를 하는 것은  |   |  |  |  |  |  |  |  |
|   |   |  |  |  |  |  |  |  |
| 3. This financing statement covers the following types (or items) of property (check  | if applicable):   |  |  |  |  |  |  |  |
| See Attached Exhibit A & Exhibit B The goods are to become fixtures on:   | The above timber is   |  |  |  |  |  |  |  |
| The above minerals or the like (including gas and oil) or accounts will be fi real estate)  | nanced at the wellhead or   | minehead of the well or mine located on: (describe   |  |  |  |  |  |  |
| 에 가는 보다 하는 것이 되었다. 그런 그 사람들은 바로 모르고 있다.<br>보고 이번 경기에 있는 것이 되었다. 그런 그런 그런 것이 되었다.  |   | ere de training de la companya de l<br>La companya de la co |  |  |  |  |  |  |
| and the financing statement is to be filed for record in the real estate record owner is:   | ds. (If the debtor does not   | have an interest of record) The name of a record   |  |  |  |  |  |  |
|   | lumber of attached addition   |  |  |  |  |  |  |  |
| Debtor hereby authorizes the Secured Party to record a carbon, photographic or ott<br>financing statement under ORS Chapter 79.   | ner reproduction of this for  | m, financing statement or security agreement as a  |  |  |  |  |  |  |
| Signature of the debtor required in most cases.  Signature(s) of Secured Party in cases covered by  | Do Ta   | unes Sam Naumes, President   |  |  |  |  |  |  |
| ORS 79.4020   | Latti Bi  | (La) Patti Bills, Treasure   |  |  |  |  |  |  |
|   | Required signatur   | re(s)  |  |  |  |  |  |  |
| NSTRUCT   | IONS  |  |  |  |  |  |  |  |
| 1. PLEASE TYPE THIS FORM.   |   |  |  |  |  |  |  |  |
| 2. If the space provided for any item(s) on this form is inadequate, the item(s) shoul sheets need to be presented to the county filing officer. DO NOT STAPLE OR TAP   | ld be continued on addition<br>PE ANYTHING TO THIS F  | nal sheets. Only one copy of such additional ORM.  |  |  |  |  |  |  |
| <ol> <li>This form (UCC-1A) should be recorded with the county filing officers who record<br/>State. Send the Original to the county filing officer.</li> </ol>   | l real estate mortgages. T  | his form cannot be filed with the Secretary of   |  |  |  |  |  |  |
|   |   |  |  |  |  |  |  |  |
| 4. After the recording process is completed the county filing officer will return the do  |   | ated. The printed termination statement below may  |  |  |  |  |  |  |
| <ol> <li>After the recording process is completed the county filing officer will return the do<br/>be used to terminate this document.</li> </ol>   |   | sted. The printed termination statement below may  |  |  |  |  |  |  |
| <ol> <li>After the recording process is completed the county filing officer will return the dobe used to terminate this document.</li> <li>The RECORDING FEE must accompany the document. The fee is \$5 per page.</li> </ol>                             | cument to the party Indica  | sted. The printed termination statement below may  |  |  |  |  |  |  |
| 5. The RECORDING FEE must accompany the document. The fee is \$5 per page.  | cument to the party indica  |  |  |  |  |  |  |  |
| oe used to terminate this document.   | cument to the party indica  |  |  |  |  |  |  |  |
| 5. The RECORDING FEE must accompany the document. The fee is \$5 per page.  6. Be sure that the financing statement has been properly signed. Do not sign the t   | cument to the party indica  | ow) until this document is to be terminated.   |  |  |  |  |  |  |
| 5. The RECORDING FEE must accompany the document. The fee is \$5 per page. 6. Be sure that the financing statement has been properly signed. Do not sign the telephone properly signed. The fee is \$5 per page.  Recording Party contact name:           | ecument to the party indical  | ow) until this document is to be terminated.  ERMINATION STATEMENT   |  |  |  |  |  |  |
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## EXHIBIT A

All of the goods, equipment, furnishings, furniture, fixtures, chattels and articles of personal property, including, without limitation, all building materials and supplies, furnaces, boilers, oil burners, refrigeration, air condition and sprinkler systems, awnings, screens, window shades, motors, dynamos, incinerators, plants and shrubbery, and all other equipment, property, inventory or fixtures, whether now owned or hereafter from time to time acquired by the Debtor, together with all substitutions, replacements, additions, attachments, accessories, accretions, their component parts thereto or thereof, all other items of like property and all accounts and contract rights covering or relating to any or all thereof, whether now in existence or hereafter arising, and relating to, situated or located on, or used or usable in connection with, the operations of FHA Project #126-EE013, located in Klamath Falls, Oregon.

All income rents, profits, receipts and charges from the Premises described in Exhibit B.

All accounts including but not limited to the following accounts; Reserve for Replacement; Residual Receipts, special funds; ground rents, taxes, water rents, assessments fire and other hazard insurance premiums; accounts receivables; operating revenue; initial operating escrow; and escrow for latent defects.

All insurance and condemnation proceeds.

All inventories.

## LEGAL DESCRIPTION

A parcel of land situated in vacated Blocks 8, 9 and vacated Locust Street in ELDORADO HEIGHTS in the NW1/4 of the SE1/4 of Section 20, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a 5/8" pin marking the North line of Eldorado Street and the East line of Daggett Street, formerly known as Sixth Avenue on plat of ELDORADO HEIGHTS, thence along the North line of said Eldorado Street South 89 degrees 37' 10" East 234.14 feet to a 1" pipe and the beginning of a 756.26 feet radius curve to the right, thence along the arc of said curve 156.33 feet (chord = South 83 degrees 36' 42" East 156.05 feet) to a 1" pipe marking the SW corner of said Block 8, thence continuing along said arc of said curve 36.74 feet (chord = South 76 degrees 27' 19" East 36.73 feet) to a 5/8" pin and the SW corner of Deed Volume M69, page 2228, Microfilm Records of Klamath County, Oregon, thence leaving said North line of Eldorado Street and thence along the West line of said Deed Volume M69, page 2228, Microfilm Records of Klamath County, Oregon, North 00 degrees 25' 50" East 112.59 feet to a 5/8" pin and the NW corner of said Deed Volume M69, page 2228, Microfilm Records of Klamath County, Oregon, said pin also being a point on an 866.26 feet radius curve, thence along the arc of said 866.26 feet radius curve to the left 25.27 feet (chord = North 77 degrees 43' 26" West 25.27 feet) to a 5/8" pin and the East line of said vacated Locust Street, thence North 89 degrees 32' 59" West 341.01 feet to a 5/8" pin and the East line of said Daggett Street, thence along the East line of said Daggett Street South 00 degrees 50' 40" West 110.00 feet to the point of beginning. The bearings of this description are based on the East line of Daggett Street assumed as North 00 degrees 50' 40" East.

| STATE OF OREGON: COUN          | ITY OF KI | LAMATH: ss.    |           |             |   |       |                 | 7.  |
|--------------------------------|-----------|----------------|-----------|-------------|---|-------|-----------------|-----|
| Filed for record at request of |           | Mountain Title | Co        |             |   | _ the | 27th            | day |
| ofApril                        | A.D., 19  | 95 at 1:12     | o'clock _ |             |   |       | Vol. <u>M95</u> |     |
| O!                             | f         | Mortgages      |           | _ on Page _ | 1081                                    |       | County Clerk    |     |
| FEE \$15.00                    |           |                | Bv        | Quil        | ine S                                   | Mara  | lendere         |     |
| LEE \$13.00                    |           |                |           |             | · . · · · · · · · · · · · · · · · · · · |       |                 |     |