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WARRANTY DEED

ASPEN TITLE ESCROW NO. 01042728

AFTER RECORDING RETURN TO:

MR. LARRY D. OLSON

700 Port Avenue St. Helens, OR, 97051

UNTIL A CHANGE IS REQUESTED ALL TAX STATEMENTS TO THE FOLLOWING ADDRESS: SAME AS ABOVE

BERNARD L. SIMONSEN and RHEA E. SIMONSEN, TTES SIMONSEN FAMILY TRUST, dated 3/20/86 who also acquired title as BERNARD L. SIMONSEN and RHEA E. SIMONSEN, Co-Trustees u/d/t/ March 20, 1986 "SIMONSEN FAMILY TRUST"; and TRUSTEES OF THE SIMONSEN FAMILY TRUST U/D/T/ MARCH 20, 1986., hereinafter called GRANTOR(S), convey(s) to LARRY D. OLSON, hereinafter called GRANTEE(S), all that real property situated in the County of Klamath, State of Oregon, described as:

SEE LEGAL DESCRIPTION MARKED EXHIBIT "A" ATTACHED HERETO AND BY THIS REFERENCE MADE A PART HEREOF AS THOUGH FULLY SET FORTH HEREIN.

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.390."

and covenant(s) that grantor is the owner of the above described property free of all encumbrances except covenants, conditions, restrictions, reservations, rights, rights of way and easements of record, if any, and apparent upon the land, contracts and/or liens for irrigation and/or drainage,

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is \$2,250,000.00 paid to an accommodator pursuant to an IRC 1031 Exchange.

In construing this deed and where the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument this 12th day of April, 1995.

BERNARD L. SIMONSEN and RHEA E. SIMONSEN, TTES SIMONSEN FAMILY TRUST, dated 3/20/86 who also acquired title as BERNARD L. SIMONSEN and RHEA E. SIMONSEN, Co-Trustees u/d/t/ March 20, 1986 "SIMONSEN FAMILY TRUST"; and TRUSTEES OF THE SIMONSEN FAMILY TRUST U/D/T/ MARCH 20, 1986.

ву:	mail)	11m	TRUSTEE		BY: R	Lea & An	nonsex	
BERNARD	L. SIM	ONSEN	TRUSTEE		RHEA E.	SIMONSEN,	TRUSTEE	
Pan	and F	Timen	se-	2477	Khea	Amon	sen James	4
BERNARD	L. SIM	ONSEN,	INDIVIDU	ALLY	RHEA E.	SIMONSEN,	INDIVIDUALLY	
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STATE OF OREGON)
)ss.
County of Klamath)

The foregoing instrument was acknowledged before me this 28th day of April, 1995, by BERNARD L. SIMONSEN AND RHEA E. SIMONSEN, Continued on next page

WARRANTY DEED PAGE 2

BOTH AS TRUSTEES OF SIMONSEN FAMILY TRUST DATED MARCH 20, 1986 AND INDIVIDUALLY.

The cregoric scalement was accedificated by all early af addition 1995 by aermard is simposen and an Continued of the

Before me: Yn orlene Adding for Notary Public for Oregon

My Commission Expires: March 22, 1997

OFFICIAL SEAL MARLENE T. ADDINGTON
MOTARY PUBLIC - CREGON
COMMISSION NO. 022228
MY COMMISSION SKPIRES MAR 22, 1997 LEON MONDELLE REEDE NOTE (1000)

LETTER REED EN VERTE NOTE (1000)

BLETTER REED EN VERTE (1000)

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Tixtuender:

မြေသာက်သို့ မေလေကို လေ့သောက်ရေးကို မြော်လေးသည့် မြော်လို့မောင်းသည့် မြေသောက်သည်။ မေလောက်ရေးမောင်း မြော်လောင်း မြေသာက်သောက်မေး အကေရ အရောက်ရေး မြော်လောင်းနေရဲ့သည်သည့် မြောင်းရေးပါးမြောက်သည်။ မေလောက်ရေးမောင်း မြော်လောက်ရေးမ

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PARCEL 1:

The NW 1/4 of Section 29, Township 36 South, Range 15 East of the Willamette Meridian, in the County of Klamath, State of Oregon. LESS AND EXCEPT the following:

Beginning at the Northeast corner of the NW 1/4 of Section 29, Township 36 South, Range 15 East of the Willamette Meridian; thence 1,000 feet South; thence 420 feet West; thence 1,000 feet North; thence 420 feet East to the point of beginning.

PARCEL 2:

Beginning at the Northeast corner of the NW 1/4 of Section 29, Township 36 South, Range 15 East of the Willamette Meridian, in the County of Klamath, State of Oregon; thence 1,000 feet South; thence 420 feet West; thence 1,000 feet North; thence 420 feet East to the point of beginning.

PARCEL 3:

The E 1/2 NE 1/4 Section 31, Township 36 South, Range 15 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

PARCEL 4:

The W 1/2 NW 1/4, Section 31, Township 36 South, Range 15 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

PARCEL 5:

The E 1/2 NW 1/4, Section 35, Township 36 South, Range 15 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

PARCEL 6:

The W 1/2 NW 1/4, Section 35, Township 36 South, Range 15 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

PARCEL 7:

Township 36 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon:

Section 23: Beginning at a point 100 feet West of the Southeast corner of the SW 1/4 SE 1/4 of Section 23; thence North 200 feet; thence West 200 feet; thence South 200 feet; thence East 200 feet to the point of beginning.

Section 24: All

Section 25: N 1/2 NW 1/4 NW 1/4, E 1/2 NW 1/4, NE 1/4 SW 1/4,

E 1/2 NE 1/4, SE 1/4

Section 26: All

Section 36: NW 1/4 NE 1/4

S 1/2

Township 36 South, Range 15 East of the Willamette Meridian, in the County of Klamath, State of Oregon:

Section 16: W 1/2 SW 1/4 Section 17: W 1/2, S 1/2 SE 1/4Section 18: S 1/2 N 1/2, N 1/2 S 1/2 Section 19: All N 1/2 N 1/2, SE 1/4 NW 1/4, NE 1/4 SW 1/4. Section 20: SW 1/4 NE 1/4 Section 21: W 1/2, SE 1/4Section 27: W 1/2, SE 1/4 Section 29: E 1/2, SW 1/4 Section 31: W 1/2 NE 1/4, E 1/2 NW 1/4, N 1/2 S 1/2 Section 33: W 1/2, SE 1/4

SAVING AND EXCEPTING a strip of land 66 feet in width across the SE 1/4 SE 1/4 of Section 21 and the NE 1/4 SE 1/4 of Section 31, Township 36 South, Range 15 East of the Willamette Meridian, conveyed to Weyerhaeuser Timber Company as described in Parcels 1 and 2 in deed recorded July 25, 1958 in Book 301 at Page 347, Deed Records of Klamath County, Oregon.

ALSO SAVING AND EXCEPTING a strip of land 66 feet in width in the N 1/2 NW 1/4 and SW 1/4 NE 1/4 of Section 33, Township 36 South, Range 15 East of the Willamette Meridian, conveyed to Weyerhaeuser Timber Company by deed recorded January 13, 1959 in Book 308 at Page 577, Deed Records of Klamath County, Oregon.

PARCEL 8:

Section 35:

The W 1/2 NE 1/4, Section 25, Township 36 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

CODE 92 MAP 3614 TL 4500 CODE 92 & 8 MAP 3615 TL 1000 CODE 8 & 92 MAP 3615 TL 1000 CODE 92 MAP 3615-3100 TL 100 CODE 92 MAP 3615-3100 TL 300

STATE OF OREGON: COUNTY OF KLAMATH: ss.

of May A.D., 19 95 at 10:57 o'clock A M., and duly recorded		dav
	in Vol. M95	
of Deeds on Page 11166		
FEE \$40.00 By Llonette Hull	, County Clerk	