



WARRANTY DEED

ASPEN TITLE #01042268

AFTER RECORDING RETURN TO:
LARRY D. OLSON
700 PORT AVENUE
ST. HELENS, OR 97051

UNTIL A CHANGE IS REQUESTED ALL TAX
STATEMENTS TO THE FOLLOWING ADDRESS:
SAME AS ABOVE

CRESWELL CHIPPING and LARRY D. OLSON DBA: OLSON LOGGING,
hereinafter called GRANTOR(S), convey(s) to LARRY D. OLSON,
hereinafter called GRANTEE(S), all that real property situated
in the County of Klamath, State of Oregon, described as:

SEE LEGAL DESCRIPTION MARKED EXHIBIT "A" ATTACHED HERETO AND BY
THIS REFERENCE MADE A PART HEREOF AS THOUGH FULLY SET FORTH
HEREIN.

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST
FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.390."

and covenant(s) that grantor is the owner of the above described
property free of all encumbrances except covenants, conditions,
restrictions, reservations, rights, rights of way and easements
of record, if any, and apparent upon the land AND, Trust Deed,
including the terms and provisions thereof, dated April 11,
1995, in favor of Bernard L. Simonsen and Rhea E. Simonsen,
Trustees of Simonsen Family Trust dated March 20, 1986, which
Trust Deed the Grantee herein agrees to assume and pay according
to the terms contained therein.,

and will warrant and defend the same against all persons who may
lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is to
transfer title only, no cash consideration.

In construing this deed and where the context so requires, the
singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument
this 1st day of May, 1997.

CRESWELL CHIPPING

LARRY D. OLSON DBA OLSON
LOGGING

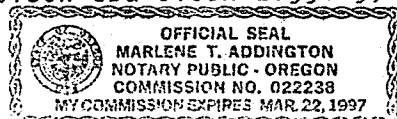
BY: Larry D. Olson
LARRY D. OLSON

BY: Larry D. Olson
LARRY D. OLSON

BY: Larry D. Olson
LARRY D. OLSON

STATE OF OREGON)
) ss.
COUNTY OF KLAMATH)

This instrument was acknowledged before me this 1st day of May,
1995, by LARRY D. OLSON, as authorized signer
authorized signer and sole proprietor of Creswell Chipping and Larry
D. Olson dba Olson Logging, respectively.



Marlene T. Addington
Notary Public for Oregon
My commission expires: March 22, 1997

EXHIBIT "A"

PARCEL 1:

The S 1/2 NW 1/4, Section 1; Lot 1 and SE 1/4 NE 1/4, Section 2, All in Township 36 South, Range 13 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

ALSO

The SW 1/4, W 1/2 SE 1/4, Section 1 and the E 1/2 SE 1/4, Section 2, All in Township 36 South, Range 13 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

PARCEL 2:

The S 1/2 NE 1/4, E 1/2 SE 1/4, Section 1, Township 36 South, Range 13 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

EXHIBIT "A"

PARCEL 1:

Township 35 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon:

Section 15: W 1/2 SW 1/4
 Section 16: NE 1/4 SE 1/4, S 1/2 SE 1/4, EXCEPTING THEREFROM:
 Beginning at a point 208.7 feet West of the Northeast corner of the SW 1/4 of the SE 1/4 of Section 16, Township 35 South, Range 14 East of the Willamette Meridian; thence South 208.7 feet; thence West 208.7 feet; thence North 208.7 feet; thence East 208.7 feet to the point of beginning.
 Section 21: E 1/2 NE 1/4, N 1/2 NW 1/4, SW 1/4 NW 1/4, NW 1/4 SW 1/4
 Section 22: NW 1/4

PARCEL 2:

Township 35 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon:

Section 20: SW 1/4 SE 1/4
 Section 28: W 1/2 SW 1/4
 Section 29: N 1/2 NE 1/4, SE 1/4 NE 1/4, NE 1/4 SE 1/4

ALSO

Township 35 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon:

Section 19: S 1/2 SE 1/4
 Section 20: W 1/2 SW 1/4, NE 1/4 SW 1/4, NW 1/4 SE 1/4
 Section 29: SE 1/4 SE 1/4

ALSO

Township 35 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon:

Section 20: SE 1/4 SW 1/4
 Section 29: NW 1/4, N 1/2 SW 1/4, SW 1/4 SW 1/4, SW 1/4 NE 1/4, W 1/2 SE 1/4
 Section 30: E 1/2, E 1/2 W 1/2
 Section 31: NE 1/4, NE 1/4 NW 1/4, S 1/2, SE 1/4 NW 1/4, Government Lot 2, EXCEPTING NE 1/4 NE 1/4 SE 1/4, SE 1/4 SE 1/4 NE 1/4, S 1/2 NE 1/4 SE 1/4 NE 1/4

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EXHIBIT "A" CONTINUED

ALSO

Township 36 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon:

Section 6: All

ALSO

Township 35 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon:

Section 20: NW 1/4, W 1/2 NE 1/4

Section 29: SE 1/4 SW 1/4

ALSO

Township 36 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon:

Section 7: N 1/2 N 1/2 S 1/2, NW 1/4, NE 1/4

EXCEPT THEREFROM that portion of the above parcels conveyed to Klamath County by instrument recorded May 7, 1969 in Book M-69 at Page 3418 through 3423, Microfilm Records.

PARCEL 3:

Government Lots 1, 2, 3 and 4, Section 30, Township 35 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon. EXCEPTING THEREFROM the NE 1/4 of said Government Lot 2.

PARCEL 4:

The NE 1/4 of Government Lot 2, Section 30, Township 35 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

PARCEL 5:

The W 1/2 E 1/2 and SE 1/4 SE 1/4 Section 33, Township 35 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon, AND All of Section 4, Township 36 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon. EXCEPTING the SE 1/4 SE 1/4 NW 1/4, SW 1/4 SW 1/4 NE 1/4 and SE 1/4 SE 1/4.

EXHIBIT "A" CONTINUED

ALSO

All Section 3, Township 36 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

EXCEPT the NW 1/4 SE 1/4 NE 1/4, N 1/2 of Lot 4 (N 1/2 NW 1/4 NW 1/4), N 1/2 N 1/2 NE 1/4 SW 1/4, N 1/2 S 1/2 NW 1/4 SE 1/4, S 1/2 S 1/2 SW 1/4 SE 1/4, S 1/2 S 1/2 SE 1/4 SE 1/4.

AND

SE 1/4 SE 1/4 NW 1/4, SW 1/4 SW 1/4 NE 1/4 Section 4, Township 36 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

PARCEL 6:

Parcels 2 and 3 of Land Partition 24-92 situated in Sections 13, 14, 15, 23, 24, 25 and 26, Township 37 South, Range 15 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

PARCEL 7:

The N 1/2 S 1/2 NW 1/4 SE 1/4, Section 3, Township 36 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

PARCEL 8:

The N 1/2 N 1/2 NE 1/4 SW 1/4, Section 3, Township 36 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

PARCEL 9:

The SE 1/4 SE 1/4, Section 4, Township 36 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

PARCEL 10:

Township 35 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon:

Section 32: W 1/2, W 1/2 E 1/2

Township 36 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon:

Section 5: All

Section 8: All

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EXHIBIT "A" CONTINUED

PARCEL 11:

The S 1/2 of the N 1/2 of the S 1/2 and the S 1/2 of the S 1/2 in Section 7, Township 36 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

ALSO

All of Section 9, EXCEPTING THEREFROM the S 1/2 of the S 1/2 of the NW 1/4 of the NW 1/4, and the N 1/2 of the N 1/2 of the SW 1/4 of the NE 1/4, and the N 1/2 of the S 1/2 of the NE 1/4 of the NE 1/4, and the S 1/2 of the S 1/2 of the NW 1/4 of the SE 1/4, and the S 1/2 of the N 1/2 of the SE 1/4 of the SW 1/4, and the S 1/2 of the S 1/2 of the NW 1/4 of the SW 1/4, and the N 1/2 of the S 1/2 of the SW 1/4 of the SW 1/4, and the S 1/2 of the N 1/2 of the SE 1/4 of the NW 1/4, all in Township 36 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title & Escrow the 1st day
of May A.D., 19 95 at 10:58 o'clock A M., and duly recorded in Vol. M95
of Deeds on Page 11188.

FEE

\$55.00

By Bernetha G. Letsch, County Clerk
[Signature]