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05-02-95P01:45 RCVD

STATE OF OREGON

UNIFORM COMMERCIAL CODE

FINANCING STATEMENT

REAL PROPERTY - Form UCC-1A

THIS FORM FOR COUNTY FILING OFFICER USE ONLY

This FINANCING STATEMENT is presented to the county filing officer pursuant to the Uniform Commercial Code.

1A. Debtor Name(s): BLIMPIE OF KLAMATH FALLS PAVE AND SEAL, INC.	2A. Secured Party Name(s): South Valley State Bank	4A. Assignee of Secured Party (if any):
1B. Debtor Mailing Address(es): 5506 Altamont Dr. Klamath Falls, OR 97603	2B. Address of Secured Party from which security information is obtainable: 801 Main Street Klamath Falls, OR 97601	4B. Address of Assignee:

3. This financing statement covers the following types (or items) of property (check if applicable):

- ☒ The goods are to become fixtures on: ☐ The above timber is standing on: \_\_\_\_\_
- ☐ The above minerals or the like (including gas and oil) or accounts will be financed at the wellhead or minehead of the well or mine located on: \_\_\_\_\_  
(describe real estate)
- See Attached Exhibit to UCC Financing Statement dated April 27, 1995.

and the financing statement is to be filed for record in the real estate records. (If the debtor does not have an interest of record) The name of a record owner is:

- ☒ Check box if products of collateral are also covered Number of attached additional sheets: 3

A carbon, photographic or other reproduction of this form, financing statement or security agreement serves as a financing statement under ORS Chapter 79.

By:

*Benny G. Day*  
*Karen D. Rice*

Signature(s) of the debtor required in most cases.

*Yann D. Stettin*  
Signature(s) of Secured Party in cases covered by ORS 79.4020

## INSTRUCTIONS

1. PLEASE TYPE THIS FORM.
2. If the space provided for any item(s) on this form is inadequate, the item(s) should be continued on additional sheets. Only one copy of such additional sheets need to be presented to the county filing officer. DO NOT STAPLE OR TAPE ANYTHING TO THIS FORM.
3. This form (UCC-1A) should be recorded with the county filing officers who record real estate mortgages. This form cannot be filed with the Secretary of State. Send the Original to the county filing officer.
4. After the recording process is completed the county filing officer will return the document to the party indicated. The printed termination statement below may be used to terminate this document.
5. The RECORDING FEE must accompany the document. The fee is \$5.00 per page.
6. Be sure that the financing statement has been properly signed. Do not sign the termination statement (below) until this document is to be terminated.

Recording Party contact name: _____
Recording Party telephone number: _____
Return to: (name and address) South Valley State Bank 801 Main Street Klamath Falls, OR 97601
Please do not type outside of bracketed area.

## TERMINATION STATEMENT

This statement of termination of financing is presented for filing pursuant to the Uniform Commercial Code. The Secured Party no longer claims a security interest in the financing statement bearing the recording number shown above.

By: \_\_\_\_\_

Signature of Secured Party(ies) or Assignee(s)

## EXHIBIT TO UCC-1 FINANCING STATEMENT

April 27, 1995

This Exhibit is attached to and is a part of the UCC Financing Statement executed in connection with a loan between South Valley State Bank and

Pave & Seal, Inc. (SSN or TIN: 931017366)  
Blimle of Klamath Falls

COLLATERAL DESCRIPTION: All Fixtures; whether any of the foregoing is owned now or acquired later; all accessions, additions, replacements, and substitutions relating to any of the foregoing; all records of any kind relating to any of the foregoing; all proceeds relating to any of the foregoing (including insurance, general intangibles, and accounts proceeds)

This Financing Statement is to be recorded in the real estate records. Some or all of the collateral is located on the following described real estate: See Attached Exhibit A

This Exhibit is executed on the same date as the UCC Financing Statement by South Valley State Bank and the undersigned.

Bruce G. Pave  
Karen D. Rice

Signature(s) of Debtor(s)

South Valley State Bank

By: Jimmy S. Starn

Signature(s) of Secured Party (ies)

## EXHIBIT "A"

## PARCEL 3:

Beginning at a point 330 feet North of an iron pin driven into the ground just inside the fence corner at the Southwest corner of the NW 1/4 of Section 1, Township 39 South, Range 9 East of the Willamette Meridian, on the property of Otis V. Saylor being in the Southwest corner of said property abutting on the Dalles-California Highway; being the initial point of this description; thence East 330 feet; thence North 132 feet; thence West 330 feet; thence South 132 feet to the said initial point of beginning, in the County of Klamath, State of Oregon.

LESS Beginning at a point 330 feet North of an iron pin driven into the ground just inside the fence corner at the Southwest corner of the NW 1/4 of Section 1, Township 39 South, Range 9 East of the Willamette Meridian, on the property of Otis V. Saylor being in the Southwest corner of said property abutting on the Dalles-California Highway; being the initial point of this description; thence East 132; thence North 132 feet; thence West 132 feet; thence South 132 feet to the said initial point of beginning, in the County of Klamath, State of Oregon.

AND

Commencing at a point in the middle of the road at the Southwest corner of the NW 1/4 of Section 1, Township 39 South, Range 9 East of the Willamette Meridian; thence East in the middle of the highway 162 feet, being the initial point of this description; thence North 360 feet; thence East 132 feet; thence South 360 feet to the middle of the highway; thence West 132 feet to the place of beginning.

EXCEPTING the South 40 feet for highway purposes, as in Warranty Deed recorded July 14, 1965 in Book 363 at Page 195, Deed Records, to the State of Oregon by and through its State Highway Commission.

AND

Beginning at a point 330 feet North of an iron pin driven into the ground just inside the fence corner at the Southwest corner of the NW 1/4 of Section 1, Township 39 South, Range 9 East of the Willamette Meridian, on the property of Otis V. Saylor being in the Southwest corner of said property abutting on the Dalles-California Highway, being the initial point of this description; thence East 132 feet; thence North 20 feet; thence West 132 feet; thence South 20 feet to the said initial point of beginning.

CODE 43 MAP 3909-1BC TL 3700  
CODE 43 MAP 3909-1BC TL 4300

*Benny G. Rice*  
*Karen D. Rice*

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of South Valley the 2nd day  
of May A.D. 19 95 at 1:45 o'clock P M., and duly recorded in Vol. M95  
of Mortgages on Page 11350

FEE \$15.00

*Bernetha G. Letsch* County Clerk  
By *[Signature]*