

RETURN TO: MICHAEL P. RUDD 411 Pine St. Klamath Falls, OR 97601	TAX STATEMENT TO:	CLERK'S STAMP:
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**ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR
IN INTEREST**

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain Trust Deed dated December 14, 1994, executed and delivered by Juanita S. Fairclo, grantor, to Michael P. Rudd, trustee, in which Mary Ellen Noakes is the beneficiary, recorded on April 14, 1995, in Volume No. M-95 on page 9428 of the Mortgage/Deed Records of Klamath County, Oregon and conveying real property in said county described as follows:

A tract of land situated in the E $\frac{1}{2}$ NW $\frac{1}{4}$ of Section 12, Township 39 South, Range 9, E.W.M., more particularly described as follows: Beginning at a point located N. 89°52' W. along the section line common to Sections 1 and 12, Twp. 39 S.R. 9 E.W.M., a distance of 430 feet from the north quarter corner of said Section 12; thence S. 0°22' E. parallel to the east line of the NW $\frac{1}{4}$ of said Section 12 a distance of 408.38 feet; thence N. 89°52' W. parallel to the north line of said Section 12 a distance of 30 feet; thence S. 0°22' E. parallel to said east line of Section 12, a distance of 1065.75 feet; thence S. 42°50' W. a distance of 392.99 feet to the northeasterly right of way line of the O.C.&E. Railroad; thence N. 66°54' W. along the northeasterly right of way line of O.C.&E. Railroad 197.42 feet; thence N. 0°22' W. 1685.88 feet to the north line of Section 12; thence S. 89°52' E. along said section line 480 feet, more or less, to the point of beginning. Subject to rights of way of record and apparent on the land.

hereby grants, assigns, transfers and sets over to Mary Ellen Noakes and Gerald E. Noakes as tenants in common with rights of survivorship, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$52,500.00 with interest thereon at 10% per annum from December 14, 1994.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: April 28th, 1995.

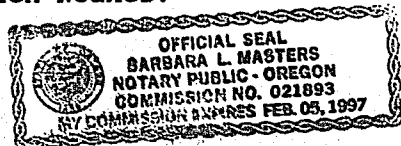
Mary E. Noakes

STATE OF OREGON)

ss.

County of Klamath)

This instrument was acknowledged before me on April 28th, 1995, by Mary Ellen Noakes.



Barbara L. Masters
 Notary Public for Oregon
 My commission expires 2-5-97

00311

11610

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Brandsness & Brandsness the 4th day of May A.D., 19 95 at 1:23 o'clock P. M., and duly recorded in Vol. M95 of Mortgages on Page 11609

FEE \$15.00

By Bernetha G. Leitch, County Clerk

to the effect that the same is a correct and true copy of the original as the same was presented and delivered by the said Brandsness & Brandsness to the County Clerk for the purpose of being recorded in the public records of the County of Klamath, Oregon, and conveying legal property in the same to the said Brandsness & Brandsness.

That the same is a correct and true copy of the original as the same was presented and delivered by the said Brandsness & Brandsness to the County Clerk for the purpose of being recorded in the public records of the County of Klamath, Oregon, and conveying legal property in the same to the said Brandsness & Brandsness.

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