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RETURN TO: MICHAEL P. RUDD	TAX STATEMENT TO:	CLERK'S STAMP:
411 Pine St. Klamath Falls, OR 97601		

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain Trust Deed dated December 14, 1994, executed and delivered by Juanita S. Fairclo, grantor, to Michael P. Rudd, trustee, in which Mary Ellen Noakes is the beneficiary, recorded on April 14, 1995, in Volume No. M-95 on page 9428 of the Mortgage/Deed Records of Klamath County, Oregon and conveying real property in said county described as follows: in said county described as follows:

A tract of land situated in the E½NW¼ of Section 12, Township 39 South, Range 9, E.W.M., more particularly described as follows: Beginning at a point located N. 89°52' W. along the section line common to Sections 1 and 12, Twp. 39 S.R. 9 E.W.M., a distance of 430 feet from the north quarter corner of said Section 12; thence S. 0°22' E. parallel to the east line of the NW of said Section 12 a distance of 408.38 feet; thence N. 89°52' W. parallel to the north line of said Section 12 a distance of 30 feet; thence S. 0°22' E. parallel to said east line of Section 12, a distance of 1065.75 feet; thence S. 42°50' W. a distance of 392.99 feet to the northeasterly right of way line of the O.C.&E. Railroad; thence N. 66°54' W. along the northeasterly right of way line of O.C.&E. Railroad 197.42 feet; thence N. 0°22' W. 1685.88 feet to the north line of Section 12; thence S. 89°52' E. along said section line 480 feet, more or less, to the point of beginning. Subject to rights of way of record and apparent on the land.

hereby grants, assigns, transfers and sets over to Mary Ellen Noakes and Gerald E. Noakes as tenants in common with rights of survivorship, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$52,500.00 with interest thereon at 10% per annum from December 14, 1994.

In construing this instrument and whenever the context hereof so

requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED:

April 28th, 1995. Mary J. Moaker

STATE OF OREGON

SS.

County of Klamath

This instrument was acknowledged before me on April 1995, by Mary Ellen Noakes.

TO REPORT OF THE PARTY OF THE P OFFICIAL SEAL
BARBARA L. MASTERS
NOTARY PUBLIC - OREGON
COMMISSION NO. 021893
TY DOMINISSION BLANCES FEB. 05, 1997

Notary Public for Oregon 5-97 My commission expires ____

MUTH

STATE OF OREGON: COUNTY OF KLAMA	TH: ss.	a .	
Filed for record at request of		duly recorded in Vol.	
FEE \$15.00	Ву Луми	netha G. Levich, County	y Clerk
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