

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated 8/09/94 executed and delivered by THOMPSON CYNTHIA

KLAMATH COUNTY TITLE COMPANY, grantor, to
in which NORTH AMERICAN MORTGAGE COMPANY, A DELAWARE CORPORATION, Trustee,

recorded on AUGUST 22, 1994, in book/reel/volume No. M94 is the beneficiary,
on page 25940 or as fee/file/instrument/microfilm/reception No.
86380 (indicate which) of the Mortgage Records of
KLAMATH County, Oregon.

LOT 6 IN BLOCK 6 OF EWAUNA HEIGHTS, IN THE CITY OF KLAMATH FALLS,
ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY
CLERK OF KLAMATH COUNTY, OREGON.

hereby grants, assigns, transfers and sets over to
AMERICAN SAVINGS BANK, FA
hereafter called assignee, and assignee's heirs, personal
representatives, successors and assigns, all of the beneficial interest in and
under said trust deed, together with the notes, moneys and obligations therein
described or referred to, with the interest thereon, and all rights benefits
whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the
undersigned is the beneficiary or beneficiary's successor in interest under
said trust deed and is the owner and holder of the beneficial interest
therein and has the right to sell, transfer and assign the same, and the note
or other obligation secured thereby.

In construing this instrument and whenever the context hereof so requires
the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document;
if the undersigned is a corporation, it has caused its name to be signed and
its seal affixed by an officer or other person duly authorized to do so by
order of its board of directors.

Dated: March 7, 1995 NORTH AMERICAN MORTGAGE COMPANY
A DELAWARE CORPORATION

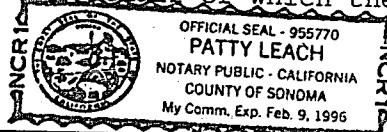
STATE OF CALIFORNIA
COUNTY OF SONOMA

BY: T. Carlson
T. CARLSON
ITS: MORTGAGE SERVICE OFFICER

On March 7, 1995, before me PATTY LEACH a Notary Public,
personally appeared T. CARLSON
personally known to me (or proved to me on the basis of satisfactory evidence)
to be the person(s) whose name(s) is/are subscribed to the within instrument
and acknowledged to me that he/she/they executed the same in his/her/their
authorized capacity(ies), and that by his/her/their signature(s) on the
instrument the person(s), or the entity upon behalf of which the person(s)
acted, executed the instrument.

WITNESS my hand and official seal.

Signature Patty Leach



(seal)

ASSIGNMENT OF TRUST DEED
BY BENEFICIARY
NORTH AMERICAN MORTGAGE COMPANY
Assignor
to
AMERICAN SAVINGS BANK, FA
Assignee

After Recording Return To:
AMERICAN SAVINGS BANK, FA
540 EAST MAIN STREET
STOCKTON, CA 95202
Attn: PHYLLIS SNYDER
A1-R9/OR

STATE OF OREGON
County of Klamath I
certify that the within instrument
was received for record on the
5th day of May, 1995
at 11:33 o'clock A.M., and recorded
in book/reel/volume No. M95 on page
11728 or as fee/file/instrument/
microfilm/reception No. 99574
Record of Mortgage of said County.
Witness my hand and seal of County
affixed.

Bernetha G. Letsch, Co. Clerk
Name Lynette Lettitz Title Deputy