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JOSEPHINE-CRATER TITLE COMPANIES, INC. ^{100822KW}P.O. BOX 250 - 300 W. MAIN ST.
MEDFORD, OR 97501

MTC 35231

Vol. M95 Page 11845

DEED OF RECONVEYANCE

The undersigned as Trustee or Successor Trustee under that certain Deed of Trust:

Dated : October 26, 1994
 Recorded : October 28, 1994
 Document No. : VOL M94 PAGE 33485
 Grantor : CLAIRENE WATTERSON
 Beneficiary : VERNON G. LUDWIG AND OFELIA LUDWIG

conveying real property situated in ~~Jackson~~ Klamath County, Oregon, described as follows:

SAME AS ORIGINAL TRUST DEED.

having received from the Beneficiary under said Trust Deed, a written request to reconvey, reciting that the obligations secured by the Trust Deed have been fully satisfied, does hereby grant, bargain, sell and reconvey, unto the parties entitled thereto all right, title and interest which was heretofore acquired by said Trustee(s) under said Trust Deed.

Date: May 2, 1995



State of Oregon)
 County of Jackson)

JOSEPHINE-CRATER TITLE COMPANIES, INC.,
 an Oregon Corporation successors by merger with
 CRATER TITLE INSURANCE CO.,
 an Oregon Corporation

By: Perry Laney
 Perry Laney
 Assistant Secretary

On May 3, 1995 personally appeared Perry Laney, who being duly sworn did say that he is the Assistant Secretary of Josephine-Crater Title Companies, Inc., an Oregon Corporation, successors by merger with Crater Title Insurance Co., an Oregon Corporation and that said instrument was signed on behalf of said corporation by authority of its Board of Directors and he/she acknowledged said instrument to be its voluntary act and deed.

WHEN RECORDED, RETURN TO:

CRATER TITLE INSURANCE
 300 W. Main
 Medford, OR 97501

Before me:

Lori K. Parke
 Notary Public for Oregon

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co the 8th day
 of May A.D., 19 95 at 11:17 o'clock A M., and duly recorded in Vol. M95
 of Mortgages on Page 11845

FEE \$10.00

By Bernetha G. Letsch County Clerk

05-08-95A11:17 RCVD