

Mountain Title Company

of Klamath County

222 S. 6TH ST. • KLAMATH FALLS, OREGON 97601 • TELEPHONE (503) 883-3401 • FAX (503) 882-0620

PARTIAL RECONVEYANCE

35178-MK

KNOWN ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that Certain Trust Deed dated January 24, 1992, executed and delivered by W. C. Ranch, Inc.

an Oregon Corporation as grantor and in which Basin Fertilizer and Chemical Co., an Oregon Corporation, is named as beneficiary, recorded on January 30, 1992, in Volume M92, Page 2016, Instrument No. 40445, in Microfilm Records of Klamath County, Oregon, of the mortgage records of Klamath County, Oregon, having received from the beneficiary under said deed, or beneficiary's successor in interest, a written request to reconvey a portion of the real property covered by said trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by said trust deed, to-wit:

SEE ATTACHED EXHIBIT "A"

by the said trustee under the terms of said deed. This partial reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said trust deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

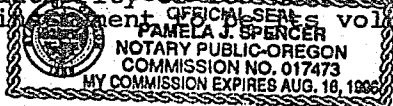
DATED May 10, 1995.

By: Jean Phillips-Special Vice President
MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY

STATE OF OREGON, County of Klamath ss.

5/11, 1995.

Personally appeared Jean Phillips who, being duly sworn, did say that she is the Special Vice President, of Mountain Title Company of Klamath County and that said instrument was signed in behalf of said corporation by a member of its Board of Directors; and she acknowledged said instrument officially as voluntary act and deed.



BEFORE ME:

Pamela J. Spencer
Notary Public for Oregon

My Commission Expires: 8/16/96

After recording return to:

W. C. RANCH, INC.

17356 HILL ROAD

KLAMATH FALLS, OR 97601

EXHIBIT "A"
LEGAL DESCRIPTION

All the following described real property situated in Township 40 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon:

Section 16: The SW1/4 of the SW1/4 lying Southerly of Hill Road and excepting therefrom any portion of the SW1/4 of the SW1/4 lying Southwesterly of the Great Northern Railroad right of way.

Section 21: Government Lots 4, 9, 10 and 11, EXCEPTING that portion of Government Lot 9, lying South of Lost River. ALSO EXCEPTING that portion of Government Lot 11 lying within the following description:

Beginning at a 5/8 inch iron pin on the Southwesterly right of way line of the Great Northern Railroad right of way from which the section corner common to Section 16, 17, 20 and 21, Township 40 South, Range 10 East of the Willamette Meridian bears North 53 degrees 48' 36" West a distance of 667.31 feet; thence North 44 degrees 00' 00" West along said right of way 1076.20 feet to a point on the Northerly line of a tract of land described in Volume 360, page 132, Deed Records of Klamath County, Oregon; thence North 73 degrees 00' 00" West along said Northerly line 276.12 feet to a point on the Southeasterly right of way line of Zuckerman Road; thence South 33 degrees 09' 20" West along said Southeasterly right of way line 331.87 feet; thence South 50 degrees 47' 36" East 292.42 feet to a point on the South line of Section 17, Township 40 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon; thence Southerly along the high water line of Lost River the meander line of which is as follows: South 48 degrees 52' 32" East 232.66 feet; thence South 52 degrees 04' 05" East 237.81 feet; thence leaving said high water line North 63 degrees 04' 05" East 108.12 feet; thence South 26 degrees 20' 35" East 105.18 feet; thence South 44 degrees 00' 00" East 162.43 feet; thence North 78 degrees 45' 30" East 354.64 feet to the point of beginning.

TOGETHER with an easement 20 feet in width for the purpose of egress and ingress, the centerline of which is more particularly described as follows: Commencing at the most Southeasterly corner of the above described parcel; thence North 44 degrees 00' 00" West 392.41 feet to the point of beginning for this easement; thence South 48 degrees 51' 55" West 168.04 feet; thence South 70 degrees 36' 00" West 110 feet.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Company the 12th day
of Mortgages A.D., 19 95 at 10:26 o'clock A M., and duly recorded in Vol. M95
of Mortgages on Page 12351.

FEE \$15.00

Bernetha G. Letsch, County Clerk
By Annette Mueller