

BARGAIN AND SALE DEED

William J. Cadman and LoEtta A. Cadman, husband and wife, as Grantors, convey to William J. Cadman and LoEtta A. Cadman, as Trustees of the Cadman Family Trust under U/T/A dated May 12, 1995, or to the Successor Trustee of such trust as may hereafter be appointed, Grantees, the following described real property, free of encumbrances except for matters of public record, situated in Klamath County, Oregon:

See Exhibit A attached hereto and incorporated herein by reference.

The true consideration for this conveyance is \$0.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

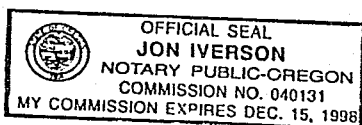
DATED the 12 day of May, 1995.

William J. Cadman
William J. Cadman

LoEtta A. Cadman
LoEtta A. Cadman

STATE OF OREGON)
) ss.
County of Klamath)

The foregoing instrument was acknowledged before me the 12 day of May, 1995, by William J. Cadman and LoEtta A. Cadman.



Jon Iverson
Notary Public for Oregon
My commission expires 12-15-98

Until a change is requested,
all tax statements shall be
sent to the following address:

William J. Cadman and LoEtta
A. Cadman, Trustee
27519 Rocky Point Rd.
Klamath Falls, OR 97601

After recording, return to:

Jon A. Iverson
Attorney at Law
916 W. 10th Street
Medford, OR 97501

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35-1

Beginning at a point on the Westerly shore of Recreation Creek, said point being the Southeasterly corner of that parcel heretofore conveyed to N. E. Salleck and recorded in Volume 150, page 289, Deed Records of Klamath County, Oregon, and said point being more particularly described as being situated from the Northwest corner of Section 2, Township 36 South, Range 6 East of the Willamette Meridian, South 24 degrees 03 1/2' West 581.5 feet; and thence South 65 degrees 56 1/2' East 784.6 feet; thence from the point of beginning herein described North 65 degrees 56 1/2' West 182.1 feet to a point on the Easterly side of the Rocky Point Road (State Secondary Highway No. 421); thence along the Easterly side of said Rocky Point Road South 36 degrees 16 1/2' West 90 feet to a point; thence South 65 degrees 56 1/2' East an estimated 204 feet, more or less to a point on the Westerly shore of Recreation Creek; thence along the Westerly or right shore of said Recreation Creek North 26 degrees 38 1/2' East 90 feet, more or less to the point of beginning, situated in Lot 4 of Section 2, Township 36 South, Range 6 East of the Willamette Meridian.

Tax Account No.: 3606 002BB 02800

STATE OF OREGON; COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the _____ day
of _____ May _____ A.D., 19 95 at 11:09: _____ o'clock _____ A M., and duly recorded in Vol. _____ M95
of _____ Deeds _____ on Page 12801

FEE \$35.00

By _____ Bernetha G. Letsch, County Clerk

EXHIBIT A