

2.25%HIPNM

Oregon

SATISFACTION OF MORTGAGE

PacifiCorp, doing business as Pacific Power & Light Company, an Oregon corporation, does hereby certify and declare that certain Insulation Cost Repayment Agreement and Mortgage dated February 20, 1991, made and executed by James V. Stewart ("Borrowers" therein), to Pacific Power & Light Company ("Pacific" therein), and recorded on March 6, 1991, in the records of the Klamath County, Oregon Clerk at #26592, Vol. M91, Pages 4021-4023, has been fully paid or otherwise discharged.

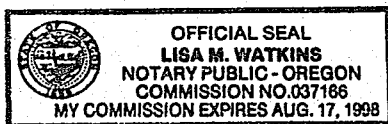
DATED this 8th day of May, 1995.

PacifiCorp, doing business as  
Pacific Power & Light Company

Beverly Groshens  
Representative

STATE OF OREGON     )  
                                  ) ss.  
County of Multnomah    )

The foregoing instrument was acknowledged before me this 8th day of May 1995, by Beverly Groshens, Representative of PacifiCorp, doing business as Pacific Power & Light Company, an Oregon corporation, on behalf of the corporation.



Lisa M. Watkins  
Lisa M. Watkins  
Notary Public for Oregon

After recording please return to:  
Pacific Power & Light Company  
Attn: Cliff Morgan 1290 PSB  
920 S.W. Sixth Avenue  
Portland, Oregon 97204

STATE OF OREGON,     ss.  
County of Klamath

Filed for record at request of:

PP&L  
on this 18th day of May A.D., 19 95  
at 11:20 o'clock A M. and duly recorded  
in Vol. M95 of Mortgages Page 12983  
Bernetha G. Letsch County Clerk  
By April M. White Deputy.

Fee, \$10.00