

AGREEMENT

WC Ranch, Inc., an Oregon corporation, herein called the First Party, does hereby enter into this Agreement for restriction with Rex H. Ervin and Beverly Ervin, husband and wife, herein called the Second Party.

The First Party will not allow to be constructed any improvements serving any residential development, including streets, roads, or houses (but excluding septic tank and drain field areas or other like subsurface sewage disposal systems) on the following described real property, situated in Klamath County, Oregon:

That portion of the SW1/4 of the NW1/4 and the NW1/4 of the SW1/4 of Section 16, Township 40 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon within 125 yards of the Southwest corner of the NW1/4 of Section 16, Township 40 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

This agreement shall inure to the benefit of and shall bind to the Heirs, successors and assigns of WC Ranch, Inc., an Oregon corporation, and Rex H. Ervin and Beverly Ervin.

This agreement supersedes and replaces that certain Agreement dated May 1, 1981 which is unrecorded.

Dated this 5th day of May, 1995.

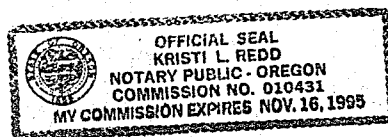
WC RANCH, INC.

Michael B. Wray
Michael B. Wray, President

John W. Dey
John W. Dey, Secretary

STATE OF OREGON }
COUNTY OF KLAMATH } ss.

On this 5th day of May, 1995, personally appeared before me Michael B. Wray and John W. Dey, who being first duly sworn, each for himself and not for the other, did say that the former is the President and the latter is Secretary of WC Ranch, Inc., and that the above instrument was signed on behalf of said corporation by the authority of its Board of Directors; and each of them acknowledged the foregoing instrument to be its voluntary act and deed.



Kristi L. Redd
NOTARY PUBLIC FOR OREGON
My Commission Expires: 11/16/95

Rex H. Ervin
Rex H. Ervin

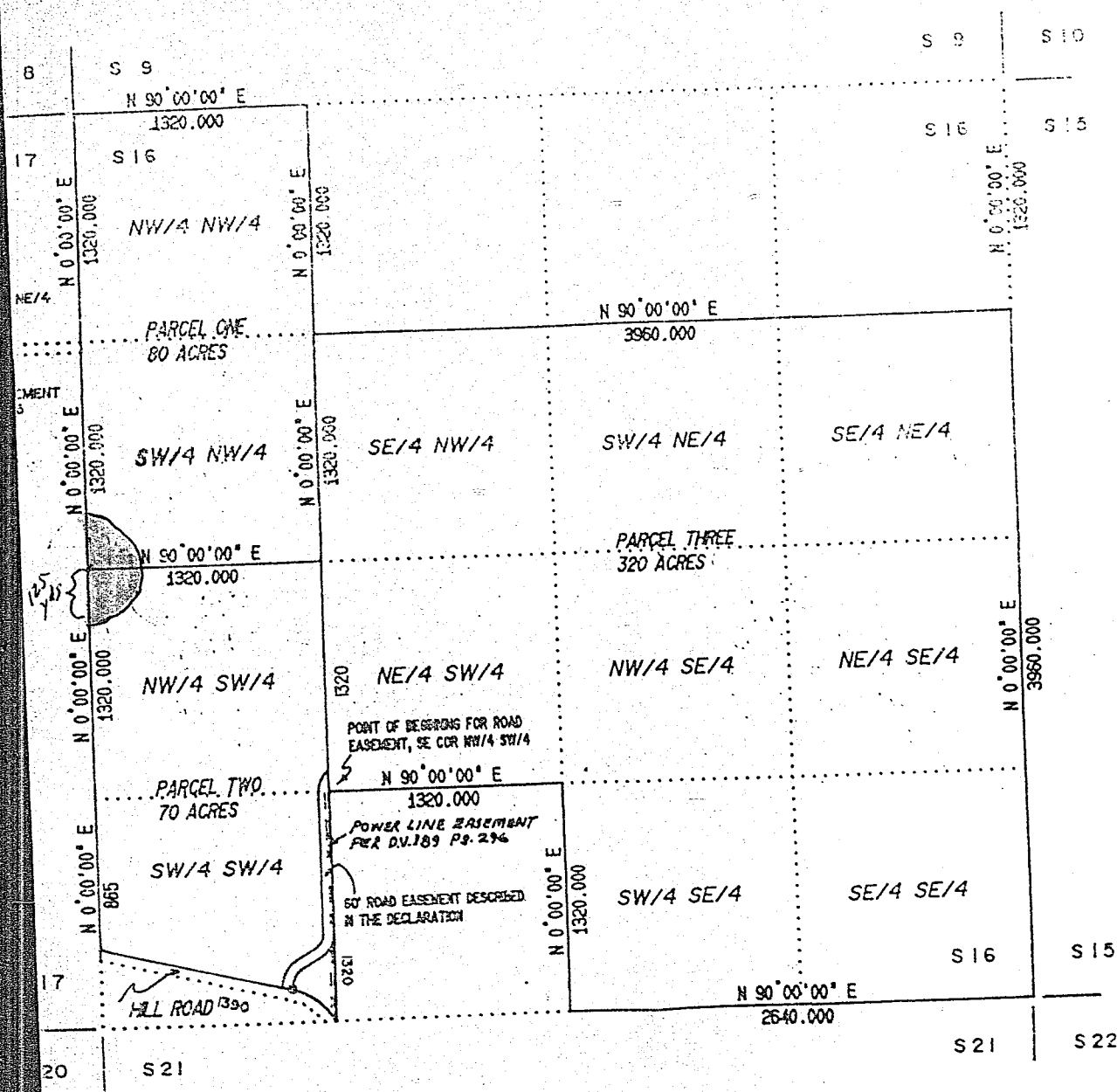
Beverly A. Ervin
Beverly A. Ervin

STATE OF OREGON }
COUNTY OF KLAMATH } ss.

This instrument was acknowledged to me this 17th day of May, 1995 by Rex H. Ervin and Beverly A. Ervin.

Pamela J. Spencer
NOTARY PUBLIC FOR OREGON
My Commission Expires: 8/16/96





FILED
IN THE OFFICE OF THE KLAMATH
COUNTY SURVEYOR THIS 27 DAY
OF JULY 1995

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co the 18th day
of May A.D., 19 95 at 3:02 o'clock P M., and duly recorded in Vol. M95
of Deeds on Page 13042

FEE \$40.00

By Bernetha G. Letsch, County Clerk