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MEMORANDUM OF CONTRACT

KNOW ALL MEN BY THESE PRESENTS, that on May // 1995, Sydney M. Fiegi, appearing as seller, entered into a Conditional Sales Security Agreement to sell real and personal property to Ronnie Lee Sieben and Shirlee A. Sieben, husband and wife, as purchasers. The real property is known as:

The E1/2 of the E1/2 of Lots 5 and 6 in Block 30, ORIGINAL TOWN OF MERRILL, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. Subject to easements, rights of way of record and those apparent on the land.

Tax Account No. R-4110-001CC-05900-000

That the purchasers in said contract agreed to pay the seller the sum of \$155,000.00, for said real property and \$20,000.00 for personal property.

This Memorandum is not a complete summary of the Conditional Sales Security Agreement. Provisions in the Memorandum shall not be used in interpreting the contract provisions. In the event of a conflict between the Memorandum and the unrecorded Conditional Sales Security Agreement, the unrecorded Conditional Sales Security Agreement shall control.

Sydney M. Fiegi, Seller

Purchaser Sieben, Purchaser

STATE OF OREGON

SS

On this // day of May, 1995, personally appeared the above named Sydney County of Klamath M. Fiegi and acknowledged the foregoing instrument to be her voluntary act and deed. Before me:

OFFICIAL SEAL KRISTI L. REDD NOTARY PUBLIC - OREGON COMMISSION NO. 010431 MY COMMISSION EXPIRES NOV. 16, 1995

notary Public for Oregon Commission Expires:

STATE OF OREGON

SS

/7 day of May, 1995, personally appeared the above named Ronnie County of Klamath Lee Sieben and Shirlee A. Sieben and acknowledged the foregoing instrument to be their voluntary act and deed. Before me:

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OFFICIAL SEAL KRISTI L REDD NOTARY PUBLIC - OREGON COMMISSION NO. 010431 MY COMMISSION EXPIRES NOV. 16, 1995

Notary Public for Oregon My Commission Expires:

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WILLIAM L SISEMORE KLAMATH FALLS, ORE.

97601 503/882-7229 O.S.B. #701336

Attorney at Law 540 Main Street

Memorandum of Contract

Upon Recording Return original to: Mountain Title Company Collection #35331 222 S. Sixth St., Klamath Falls, OR 97601

Forward future tax statements to: Ronnie Lee Sieben & Shirlee A. Sieben P.O. Box 970, Merrill, OR 97633

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IMMORANDUM OF CONTRACT

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