TN	346 . ARESTROO VOLMS Page 13139				
	THIS AGREEMENT, Made and entered into this 12th day of hay 1975				
by:	and between Klamath County/Pure Project einafter called the first party, and Klamath First Federal Savings & Loan Association				
	einafter called the second party: WITNESSETH:				
	On or about August 4 19 93 Daniel Morehouse and Valerie Morehouse				
	, being the owner of the following described property in Klamath County, Oregon, to-way				
TI FA	he East 92 feet of Lot 39 and the East 92 feet of the South 139.2 feet of Lot 40, ATR ACRES SUBDIVISION NUMBER ONE, in the County of Klamath, State of Oregon.				
Ta	ax Acct #3809-35DC-1800 Key #450069				
	The Title of the 12 March 1914 and the second of the s General Court 2015 and the second of the				
	AGESTERION AGESTERIA				
	elementarian en				
exec	cuted and delivered to the first party his certain. Trust Deed [State whether mortgoge, trust deed, contract, security agreement or otherwise]				
(her	rein called the first party's lien) on said described property to secure the sum of \$.2,520.00, which lien wa				
posite frans-	-Recorded on August 6 , 19 93 , in the Records of Klamath Count				
his th	Oregon, in book/reel/volume Noat page 19510thereof or as document/fee/file/instrument microfilm No(indicate which);				
out any language op is not partinent to this	Filed on, 19, in the office of the				
lang. nent	County, Oregon, where it bears the document/fee/file/instrument/microfilm No.				
Per ii	(indicate which); —Created by a security agreement, notice of which was given by the filing on, 19, 19				
. <u>.</u> .					
	a financing statement in the office of the Oregon Department of Motor Vehicles where it bears file Noof				
(Cross which action)					
	erence to the document so recorded or filed hereby is made. The first party has never sold or assigned his said lie				
and)	at all times since the date thereof has been and now is the owner and holder thereof and the debt thereby secured. The second party is about to loan the sum of \$.35,000.00				
desc	cribed, with interest thereon at a rate not exceeding 8.00 % per annum, said loan to be secured by the sai				
pres	sent owner's First Deed of Trust (State nature of lien to be given, whether mortgage, trust deed, contract, security agreement or otherwise) (hereinafter called the				
	ond party's lien) upon said property and to be repaid within not more than 337 months from its data years				
afor con said be	To induce the second party to make the loan last mentioned, the first party heretofore has agreed and conted to subordinate first party's said lien to the lien about to be taken by the second party as above set forth. NOW, THEREFORE, for value received and for the purpose of inducing the second party to make the loan resaid, the first party, for himself, his personal representatives (or successors) and assigns, hereby covenant sents and agrees to and with the second party; his personal representatives (or successors) and assigns, that the first party's lien on said described property is and shall always be subject and subordinate to the lien about delivered to the second party, as aforesaid, and that second party's said lien in all respects shall be first, prid superior to that of the first party; provided always, however, that if second party's said lien is not duly filed of				
reco	orded or an appropriate financing statement thereon duly tiled within days after the date hereof, this sui ination agreement shall be null and void and of no force or effect.				
	It is expressly understood and agreed that nothing herein contained shall be construed to change, alter or in r the first party's said lien, except as hereinabove expressly set forth.				
	In construing this subordination agreement and where the context so requires, the singular includes the plura masculine includes the feminine and the neuter, and all grammatical changes shall be supplied to cause the eement to apply to corporations as well as to individuals.				
por	IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a co- ation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its office				
dul	y authorized thereunto by order of its board of directors, all on this, the day and year first above written.				
	Klamath County/Pure Project				
€.	TATE OF URBOOM.				
	Mixilie Durent				
	$m{r}$				

STATE OF OR	eg <i>on</i> ,			
County of	Klamath	SS.	May 15	, 19 <u>9</u> 5
	appeared the above n		ungageri sang ngalagi. NT dan gara	<u> 11 </u>
	TAMERAGE DE MA	ent of a real sector of the se	Annah Ingrit a araba araba	
and acknowledge	d the foregoing instrum	nent to be her volu	intary act and deed. Befor	e me:
	GENINE JOHNS		TOWN 20XI	
(SEAL)	NOTARY PUBLIC - OF COMMISSION NO. O	REGON SESSED TO LOUIS OF THE PROPERTY OF THE P	Notary Public on expires September 28	for Oregon. 1996
econica en rai 🏎	MY COMMISSION EXPIRES SE	T. 23, 1998 My Commissio	n expires	
ত অধিনাইগৰ কেন্ট্ৰেটি ট্রেট্রিয়া জ্যুত্ব না চুল্লাইটেগ্রাহিট কর ক্রিন্		helind, nind dien worder genes is Wilded almera, beneemde stad is		200
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who being duly	sworn, did say that he	is the	35 51350	
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a cornoration a	nd that the seal affixe	ed to the foregoing instrument	is the corporate seal of se	aid corporation
and that said in	strument was signed a	and sealed on behalf of said o	corporation by authority o	f its Board of
Directors: and h	e acknowledged said in	nstrument to be its voluntary	act and deed. Before me:	in the state of th
	us, the document/fee/f warnour committee/ee/ee	oksy makropisky klapystyki svo. Cied horoby is smitte. Tyv ilest		
(SEAL)			Notary Public	c for Oregon.
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	INATION		STATE OF OREGON	v, \
AGRE	EMENT		County of Klamat	
Klamath Coun	ty/Pure Project		I certify that t	the within instr
			ment was received for	or record on t
		(DON'T USE THIS	19th day of May at 3:25 o'clock?	M and record
AMERICAN SERVICES	TO LIBERACERENA ASEANNE	FOR RECORDING	in book/reel/volume	No M95
Klamath Firs	t Federal S&LA	LABEL IN COUN-	page 13199 or as d	locument/fee/fil
	Cana in Marks of the	COSSULT A CARACTER BEAUTY OF STANDARD OF THE	instrument/microfilm	
C) AFTER RECOR	DING RETURN TO		Record of Mortgage of said County.	#R
WKLAMATH FIRS	T:FEDERAL S&LA	a see e u qui di di	The state of the s	and and seal
	SIXTH STREET	Warring Stat Constal	County affixed.	
KLAMATH FALL	'S OK 97.6031 Count	11 7	Bernetha G. Lets	cn, Cotterk
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