

TK

BILL OF SALE

THIS INDENTURE WITNESSETH, That in consideration of the sum of FIFTY THOUSAND and no/100 Dollars, (\$ 50,000.00 ) the receipt whereof hereby is acknowledged, I the undersigned seller, hereby grant, bargain, sell, transfer and deliver unto Harold Grant Spies and Debra K. Spies hereinafter called buyer, the following described personal property, now being and situate

in State of Oregon, County of Klamath to-wit:

Those improvements situated upon Lot 46, Tract SH-1, Crescent Lake Recreation Unit, Klamath County, Oregon.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

TO HAVE AND TO HOLD, the same unto the buyer and buyer's executors, administrators, successors and assigns forever.

And I, the seller, hereby covenant to and with the said buyer that I am the owner of said personal property; that the same is free from all encumbrances

that I have a good right to sell the same, and that I, my heirs, executors and administrators shall warrant and defend the same against the lawful claims of all persons whomsoever.

WITNESS my hand this 15th day of May, 19 95.

Ralph F. Cobb

STATE OF OREGON } County of Lane } ss.

I, RALPH F. COBB

being first duly sworn, depose and say that the sole owner of the property described in the foregoing bill of sale, that the same has been paid for in full, and that on this date the same is free and clear of liens and encumbrances of every kind and nature.

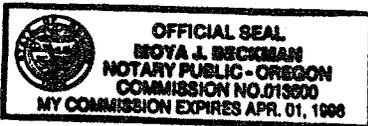
Ralph F. Cobb

Subscribed and sworn to before me May 15, 19 95.

Moya J. Beckman

Notary Public for Oregon

My commission expires 4/1/96



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title & Escrow the 24th day of May A.D., 19 95 at 3:14 o'clock P M., and duly recorded in Vol. M95 of Deeds on Page 13774

FEE \$30.00

Bernetha G. Letsch County Clerk

By [Signature]

After Recording Return to: Harold & Debra Spies 36050 Jasper Rd, Springfield, OR 97478

05-24-95 P03:14 RCVD