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RECORDATION REQUESTED BY:

South Valley State Bank 801 Main Street Klamath Falls, OR 97601 05-26-95A10:06 RCVD

Vol. M95 Page 13950

WHEN RECORDED MAIL TO:

South Valley State Bank 801 Main Street Klemath Falls, OR 97601

SEND TAX NOTICES TO:

Walter C Badorek and Sharon D Badorek 4238 Onyx Ave Klamath Falls, OR 97603

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED MAY 17, 1995, BETWEEN Waiter C Badorek and Sharon D Badorek, doing Business as Badorek Enterprises, an assumed business name (referred to below as "Grantor"), whose address is 4238 Onyx Ave, Klamath Falls, OR 97603; and South Valley State Bank (referred to below as "Lender"), whose address is 801 Main Street, Klamath Falls, OR 97601.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated February 17, 1995 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Recorded on February 28, 1995 in Klamath County Clerk's Office volume M95 at page 4494

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

A leasehold interest in Lot 2 in Block B, RECREATION CREEK, US FOREST SERVICE SUMMER HOME DIVISION.

The Real Property or its address is commonly known as 28415 Rocky Point Rd, Klamath Falls, OR 97601.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Extend Maturity date to May 10, 2010

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR;			
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Walter C Badorek	Sharon I	D Badorek	-
LENDER:			
South Valley State Bank		11 1	
and AB Ital			
By: Authorized Officer	_ ~		
INDI	VIDUAL ACKNOWLED	GMENT	
STATE OF Oregon		OFFICIAL SEAL JEFFREY S. BRADFOR	۵ ا
STATE OF Oregon COUNTY OF Klamath) 88	B NOTARY PUBLIC-OREGO	ON I
COUNTY OF Klamath		MY COMMISSION EXPIRES APR.	13 21, 1997
	<u> </u>	MI COMMISSION OF STREET	
On this day before me, the undersigned Notary Publ	in normanally appeared Weller C	Redovek and Sharon D Radi	orek to me known to be the
individuals described in and who executed the Modific	cation of Deed of Trust, and ackno	wiedged that they signed the	Modification as their free and
voluntary act and deed, for the uses and purposes then	ain mentioned.	4.	٠,٠
Given under my hand and official seal this		19y, 19	
By Offre S. Brostford	Residing at	801 Maln 5/, K	(, Folk, OR 9760)
Notary Public le and for the State of	My commissi	on expires 4/24	1/97
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05-17-1995 Loan No 302312

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MODIFICATION OF DEED OF TRUST (Continued)

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CC	DUNTY OF <u>Name 1/2</u>				
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the	and known to me to be the	he	he free and voluntary act and c	ed agent for the Lende leed of the said Lender	
de	ly authorized by the Lender through its board of directors or others is authorized to execute this said instrument and that the seal at	erwise, for the uses and ou	rposes therein mentioned, and (in oath stated that he o	
By		Residing at			
Mo	tary Public in and for the State of	ally commission (xpires		
STAT	E OF OREGON: COUNTY OF KLAMATH: ss.				
Filed	for record at request of			th day	
of	May A.D., 19 95 at 10:06 of Mortgages	o'clock <u>A</u> M on Page	., and duly recorded in Vol 13950	<u>195 </u>	
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