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667

## RESCISSION OF NOTICE OF DEFAULT

Vol MRS Page 14073

husband and

Reference is made to that certain trust deed in which CLAUDE W. TAYLOR and BEVERLY A. TAYLOR, wife  
 was grantor, KLAMATH COUNTY TITLE COMPANY was trustee and  
ROSE HOUSE and JOHN Q. HOUSE was beneficiary, said trust deed was

recorded September 20, 1991 in book/reel/volume No. M91 at page 19018 or as fee/  
 re-recorded December 2, 1991 at Vol. M91 No. 25082. (indicate which), of the mortgage records of Klamath  
~~the records of the Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:~~

Township 36 South, Range 12 East of the Willamette Meridian:  
 Section 8: Lot 29 and all those portions of Lots 21, 27, 28 and 30 lying  
 Southerly of ~~the~~ center of the main channel of Sprague River,  
 Section 17: Lots 1 through 28 inclusive.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on April 4, 1995, in said mortgage records, in book/reel/volume No. M95 at page 8206 or as fee/file/instrument/microfilm/reception No. 97577 (indicate which); thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

DATED: May 25, 1995

(Richard Fairclo)

Successor Trustee

(If the signer of the above is a corporation, use the form of acknowledgment opposite and affix seal.)

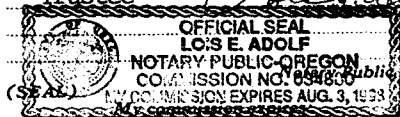
STATE OF OREGON,

County of Klamath

ss.

This instrument was acknowledged before me on May 25, 1995, by

Richard Fairclo, Successor  
Trustee



STATE OF OREGON,

County of \_\_\_\_\_

ss.

This instrument was acknowledged before me on \_\_\_\_\_, 19\_\_\_\_, by \_\_\_\_\_

as

of \_\_\_\_\_

Notary Public for Oregon

(SEAL)

My commission expires: \_\_\_\_\_

## RESCISSION OF NOTICE OF DEFAULT

RE: Trust Deed from  
Claude W. Taylor and Beverly A. Taylor, husband and wife Grantor

Klamath County Title Company to

Trustee

AFTER RECORDING RETURN TO

Richard Fairclo  
280 Main Street  
Klamath Falls OR 97601

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

Fee \$10.00

STATE OF OREGON,

County of Klamath

ss.

I certify that the within instrument was received for record on May 26, 1995, at 3:39 o'clock P.M., and recorded in book/reel/volume No. M95 on page 14073 or as fee/file/instrument/microfilm/reception No. 667, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, County Clerk

NAME

TITLE

Suzette Hartley Deputy

10 cm