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747

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

K-46845

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FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated September 22, 1994, executed and delivered by Timm Burr Inc., an Oregon Corporation, grantor, to Klamath County Title Company, trustee, in which Wayne Edward Lockwood is the beneficiary, recorded on October 10, 1994, in book/reel/volume No. M94 on page 31610 or as fee/file/instrument/microfilm/reception No. (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Lot 2 in Block 2 of Mountain Lakes Homesites Tract No. 1017, accroding to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

hereby grants, assigns, transfers and sets over to Overlake Christian Church, a non-profit corporation, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$5,500.00 with interest thereon from October 1, 1994.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: 12 May, 1995

Wayne Edward Lockwood

STATE OF OREGON, County of Klamath ss.
This instrument was acknowledged before me on May 12, 1995, by Wayne Edward Lockwood
This instrument was acknowledged before me on May 12, 1995, by as of



Notary Public for Oregon
My commission expires May 19, 1998

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Wayne Edward Lockwood Assignor
to
Overlake Christian Church Assignee

AFTER RECORDING RETURN TO

Klamath County Title Co
422 Main Street
Klamath Falls OR 97601

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON, County of Klamath ss.

I certify that the within instrument was received for record on the 30th day of May, 1995, at 10:47 o'clock A.M., and recorded in book/reel/volume No. M95 on page 14173 or as fee/file/instrument/microfilm/reception No. 747, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, County Clerk
Deputy

Fee \$10.00