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ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated October 22, 1990, executed and delivered by William O. Sheridan and Cynthia J. Sheridan, grantor, to Aspen Title & Escrow, INC., trustee, in which Esther Davis is the beneficiary, recorded on November 8, 1990, in book/reel/volume No. M90 on page 22409 or as fee/file/instrument/microfilm/reception No. _____ (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

SEE EXHIBIT "A" ATTACHED HERETO

hereby grants, assigns, transfers and sets over to Gayle L. Parlette, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

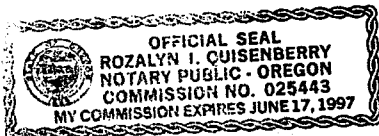
The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$_____ with interest thereon from _____, 19____.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: May 16, 1995Esther Davis

STATE OF OREGON, County of Klamath) ss.
This instrument was acknowledged before me on May 16, 1995,
by Esther Davis
This instrument was acknowledged before me on _____, 19____,
by _____
as _____
of _____



Rozalyn I. Guisenberry
Notary Public for Oregon
My commission expires 6-17-97

ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

Assignor

to

Assignee

AFTER RECORDING RETURN TO

X Aspen Title & Escrow
Collection Dept. #1157

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON,
County of _____) ss.

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME

TITLE

By _____ Deputy

AFTER RECORDING
TITLE & ESCROW,
STREET OR 97601

14260

22411

EXHIBIT "A"

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Vacated Lots 4 and 5, Block 40, WEST KLAMATH, in the County of Klamath, State of Oregon.

EXCEPTING THEREFROM the Northerly 12 feet of vacated Block 40 as conveyed to Henry M. Lietske and Mina Lietske, husband and wife by Deed recorded in Book 258 at Page 92, Deed Records.

AND the N 1/2 of the portion of vacated Holliday Drive adjacent to Lots 4 and 5, Block 40 in vacated West Klamath, Section 13,, Township 39 South, Range 8 East of the Willamette Meridian. Said property vacated by Ordinance #5440, recorded in Book 101 at Page 59, Deed Records.

CODE 7 MAP 3908-13AD TL 400
CODE 7 MAP 3908-13AD TL 500

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co. the 8th day
of Nov. A.D., 19 90 at 10:39 o'clock A M., and duly recorded in Vol. M90
of Mortgages on Page 22409
FEE \$18.00
Evelyn Biehn - County Clerk
By Pauline Muelndere



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STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title & Escrow the 30th day
of May A.D., 19 95 at 3:35 o'clock P M., and duly recorded in Vol. M95
of Mortgages on Page 14259
FEE \$15.00
Bernetha G. Vetsch, County Clerk
By Spith Muelndere