• 936	06-01-05P01:49 PCVD Max 14503								
RECORDATION REQUESTED BY:	06-01-95P01:49 RCVD VOL MOS Page								
South Valley State Bank 801 Main Street Klameth Falls, OR 97601									
WHEN RECORDED MAIL TO: South Valley State Bank 801 Main Street Klemath Fails, OR 97601									
SEND TAX NOTICES TO:									
William J Crain and Caille E Crain 330 Pacific Terrace Klamath Falls, OR 97601									
	SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY								
MODIFICATION OF MORTGAGE									

THIS MODIFICATION OF MORTGAGE IS DATED MAY 23, 1995, BETWEEN William J Crain and Callie E Crain, Husband and Wife (referred to below as "Grantor"), whose address is 330 Pacific Terrace, Klamath Falls, OR 97601; and South Valley State Bank (referred to below as "Lender"), whose address is 801 Main Street, Klamath Falls, OR 97601.

MORTGAGE. Grantor and Lender have entered into a mortgage dated September 19, 1994 (the "Mortgage") recorded in Lane County, State of Oregon as follows:

Recorded on 9-28-94, in Lane County, OR., Reel #1997R, office of the County Clerk.

REAL PROPERTY DESCRIPTION. The Mongage covers the following described real property (the "Real Property") located in Lane County, State of Oregon:

See attached Exhibit A

The Real Property or its address is commonly known as 88253 Pond St, Florence, OR 97439.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The Maturity Date of the Note has been extended to April 30, 1996..

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Morigage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement Lender to make any future modifications. Notining in this Modification shall constitute a satisfaction or the promissory note or other Geolit agreement secured by the Mortgage (the "Nole"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

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William J Crain Callie E Crain	
LENDER:	
South Valley State Bank	
BV: Auto Part VP	
By: Adhorized Officer	
INDIVIDUAL ACKNOWLEDGMENT	
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COUNTY OF Klimath	
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On this day before me, the undersigned Notary Public, personally appeared William J Crain and Callie E Crain, to me described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as the	ir free and voluntary act and
deed, for the uses and purposes therein mentioned.	A-1
Given under my hand and official seal this $21, \frac{31}{2}$ day of $21, \frac{31}{2}$	<u>95 </u>
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Notary Public in and for the State of My commission expires	5
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COUNTY OF_

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HADINGDUT VORHOMELDUMEN.

On this ______ day of ______ and known to me to be the _______, before me, the undersigned Notary Public, personally appeared _______, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duty authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and cn oath stated that he cr she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender. Residing at Notary Public in and for the State of My commission expires LASER PRO, Reg. U.S. Pal. & T.M. Off., Ver. 3.19 (c) 1995 CFI ProServices, Inc. All rights reserved. [OR-G201 CRAININV.LN C1.OVL]

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LENDER ACKNOWLEDGMENT

MODIFICATION OF MORTGAGE

(Continued)

14504 Page 2

EXHIBIT "A"

Lot 7. SUBDIVISION of Block 11. HECETA BEACH, as platted and recorded in Book 28, Page 10, Lane County Oregon Plat Records, in Lane County, Oregon.

ALSO, a portion of Lot 2, SUBDIVISION of Block 11, HECETA BEACH, as platted and recorded in Book 28, Page 10, Lane County Oregon Plat Records, in Lane County, Oregon, described as follows:

Beginning at the Southeast corner of said Lot 2; thence North 89° 24′ 30° West, 82.22 feet to the Southwest corner of said Lot 2; thence North 10° 01′ 30° East, 98.00 feet to the Northeast corner of Lot 7, SUBDIVISION of Block 11, HECETA BEACH; thence South 75° 32′ 41° East 66.66 feet; thence South 0° 26′ East, 80.71 feet to the point of beginning, in Lane County, Oregon.

Welliam & Cian Callie E Crain

STATE OF OREGON: COUNTY OF KLAMATH : ss.

Filed f	or record at request of			South Val	lley State	Ban	k	the	lst	dav
of	June	A.D., 19	95	at <u>1:49</u>	o'clock _	Р		recorded in Vol.	M95	,
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