

RECORDATION REQUESTED BY:

South Valley State Bank
801 Main Street
Klamath Falls, OR 97601

Vol. 1195 Page 14574

WHEN RECORDED MAIL TO:

South Valley State Bank
801 Main Street
Klamath Falls, OR 97601

Attn: Yarny

SEND TAX NOTICES TO:

Barry A Rigo and Karen D Rigo

, OR

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED MAY 25, 1995, BETWEEN Barry A Rigo and Karen D Rigo, as tenants by the entirety (referred to below as "Grantor"), whose address is , , OR ; and South Valley State Bank (referred to below as "Lender"), whose address is 801 Main Street, Klamath Falls, OR 97601.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated March 15, 1990 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Recorded August 14th, 1990; book M90, page 16246, Recep no. 18855, Klamath County OR

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

Tract 27, Altamont small farms, in the county of Klamath, State of Oregon, Excepting therefrom the following: Beginning at the northeast corner of lot 27, Altamont small farms, a platted subdivision in section 15, Township 39 south, Range 9 east of the Willamette meridian; Thence south 0 degrees 11' west a distance of 330 feet to the southeast corner of said lot 27; Thence north 88 degrees 46' west a distance of 10 feet; Thence north 0 degrees 11' east a distance of 330 feet to the north line of said lot 27; Thence south 88 degrees 46' east a distance of 10 feet to the point of beginning, being a strip of land 10 feet wide along east edge of lot 27, conveyed to Klamath County.

The Real Property or its address is commonly known as 5506 Altamont Dr, Klamath Falls, OR 97603.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

The Maturity Date of the Note has been extended to May 15th, 1998.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

x Barry A Rigo
Barry A Rigo

x Karen D Rigo
Karen D Rigo

LENDER:

South Valley State Bank

By: [Signature]
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

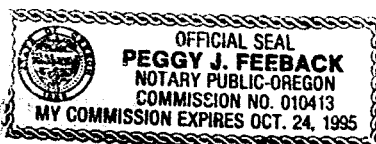
STATE OF OregonCOUNTY OF Klamath) SS

On this day before me, the undersigned Notary Public, personally appeared Barry A Rigo and Karen D Rigo, to me known to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 25th day of May, 19 95.

By Peggy J. Feedback

Residing at _____

Notary Public in and for the State of OregonMy commission expires 10/24/95

LENDER ACKNOWLEDGMENT

STATE OF _____)
COUNTY OF _____) ss

On this _____ day of _____, 19____, before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By _____ Residing at _____
Notary Public in and for the State of _____ My commission expires _____

STATE OF OREGON: COUNTY OF KLAMATH : ss.

Filed for record at request of _____ South Valley State Bank the _____ 2nd day
of _____ June A.D., 19 95 at 9:33 o'clock A M., and duly recorded in Vol. M95
of _____ Mortgages on Page 14574

FEE \$15.00

By _____ Bernetha G. Letsch, County Clerk

MODIFICATION OF DEED OF TRUST

RECEIVED
RECORDING DIVISION
JUN 27 1995
CLERK OF COUNTY OF KLAMATH
RECEIVED
RECORDING DIVISION
JUN 27 1995
CLERK OF COUNTY OF KLAMATH