



WARRANTY DEED

ASPEN TITLE #04043157

AFTER RECORDING RETURN TO:
KENNETH R. & NORMA J. KEENEYPO Box 66
Chemult, Oregon 97731UNTIL A CHANGE IS REQUESTED ALL TAX
STATEMENTS TO THE FOLLOWING ADDRESS:
SAME AS ABOVECIRCLE DE LUMBER CO., AN OREGON CORPORATION hereinafter called
GRANTOR(S), convey(s) to KENNETH R. KEENEY AND NORMA J. KEENEY,
HUSBAND AND WIFE hereinafter called GRANTEE(S), all that real
property situated in the County of KLAMATH, State of Oregon,
described as:SEE LEGAL DESCRIPTION MARKED EXHIBIT "A" ATTACHED HERETO AND BY
THIS REFERENCE MADE A PART HEREOF AS THOUGH FULLY SET FORTH
HEREIN.....

IRK
779.4

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST
FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.390."

and covenant(s) that grantor is the owner of the above described
property free of all encumbrances except covenants, conditions,
restrictions, reservations, rights, rights of way and easements
of record, if any, and apparent upon the land, contracts and/or
liens for irrigation and/or drainage,and will warrant and defend the same against all persons who may
lawfully claim the same, except as shown above.The true and actual consideration for this transfer is
\$20,000.00.In construing this deed and where the context so requires, the
singular includes the plural.IN WITNESS WHEREOF, the grantor has executed this instrument
this 25th day of May 1995.

CIRCLE DE LUMBER CO.,

Theodore J. Tadlock

BY: _____

BY: _____

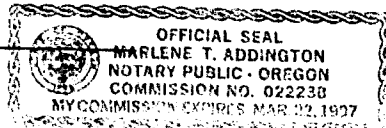
STATE OF OREGON)
) ss.
County of Klamath)The foregoing instrument was acknowledged before me this 1st day
of June, 1995, by Theodore J. Tadlock asVice President of CIRCLE DE
LUMBER CO., an Oregon corporation, on behalf of the corporation.Before me: Marlene T. Addington
Notary Public for OregonMy commission expires: 3-22-97

EXHIBIT "A"

All of that portion of the NW 1/4 of the SE 1/4 of Section 17, Township 28 South, Range 8 East of the Willamette Meridian, in the County of Klamath, State of Oregon, lying on the Westerly side of the Southern Pacific Railroad right of way. EXCEPTING THEREFROM the following:

Commencing at the Northwest corner of the NW 1/4 of the SE 1/4 of Section 17, Township 28 South, Range 8 East of the Willamette Meridian; thence East 368 feet to the Southern Pacific Railroad right of way; thence South 10 degrees West 196 feet to the North boundary of the Silver Lake Road; thence North 68 degrees West 350.5 feet along the Northerly right of way boundary of the Silver Lake Road to the West line of the said NW 1/4 of the SE 1/4 of Section 17; thence North 57 feet to the point of beginning.

ALSO EXCEPTING THEREFROM all mineral of every kind as reserved in Deed dated May 7, 1959 and recorded May 25, 1959 in Book 312 at Page 609, Deed Records of Klamath County, Oregon.

ALSO EXCEPTING THEREFROM any portion lying within existing roadways.

CODE 50 MAP 2808-1700 TL 700

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title & Escrow the 2nd day
of June A.D., 19 95 at 10:36 o'clock A M., and duly recorded in Vol. M95,
of Deeds on Page 14599

FEE \$35.00

By Bernetha G. Leitch County Clerk