

TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL AND OF SALE

Reference is made to that Trust Deed wherein Maarten W. Fontyn and Cherry L. Fontyn, husband and wife, is Grantor; Aspen Title & Escrow, Inc., is Trustee; and Rodney Gruell and Alan Conley, each as to an undivided 1/2 interest, is Beneficiary, recorded in Official/Microfilm Records, Vol. M92, Page 24957, Klamath County, Oregon, covering the following-described real property in Klamath County, Oregon:

Lot 41, LEWIS TRACTS, in the County of Klamath, State of Oregon.

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following:
Failure to make the full payments due on April 21, 1994 in the amount of \$300.00 and a like payment on the 21st day of each month thereafter.

The sum owing on the obligation secured by the trust deed is: full balance due and payable \$32,683.25 together with interest at the rate of 10% per annum from March 30, 1994.

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on October 10, 1995, at 10:00 o'clock a.m. based on standard of time established by ORS 187.110 at 540 Main Street, Suite #301, Klamath Falls Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to five days before the date last set for sale.

Dated: June 7, 1995.

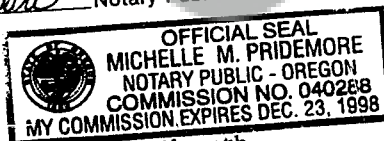
William L. Sisemore, Successor Trustee

STATE OF OREGON, County of Klamath, ss

The foregoing was acknowledged before me on June 7th, 1995 by William L. Sisemore

Michelle M. Pridemore Notary Public for Oregon — My Commission Expires: 12-23, 1998

Certified to be a true copy:



Attorney for Trustee

STATE OF OREGON, County of Klamath, ss
Filed for record on June 7th, 1995 at 11:40 o'clock A.m.
and recorded in M95 page 15082 of mortgages.

Bernetha G. Letsch, County Clerk by Syneth Heilig, Deputy

After recording return to:

FEE: \$10.00

WILLIAM L. SISEMORE
Attorney at Law
540 Main Street
Klamath Falls, OR 97601

This communication is an attempt to collect a debt, any information obtained will be used for that purpose.