

MTC 35541MS

WARRANTY DEED

PHYLLIS RUTLEDGE,

Grantor(s) hereby grant, bargain, sell and convey to
 ROBERT L. MALLOY, TRUSTEE OF THE ROBERT L. MALLOY REVOCABLE TRUST DATED JANUARY
 24, 1987 AND MARILYN KIM NOVAK MALLOY, TRUSTEE OF THE MARILYN NOVAK MALLOY
 REVOCABLE TRUST DATED JANUARY 27, 1987, EACH AS TO AN UNDIVIDED 50% INTEREST,
 Grantee(s) and grantee's heirs, successors and assigns the following described
 real property, free of encumbrances except as specifically set forth herein in
 the County of KLAMATH and State of Oregon, to wit:

SEE EXHIBIT A WHICH IS MADE A PART HEREOF BY THIS REFERENCE

SUBJECT TO: all those items of record and those apparent upon the land, if
 any, as of the date of this deed and those shown below, if any:

and the grantor will warrant and forever defend the said premises and every
 part and parcel thereof against the lawful claims and demands of all persons
 whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT
 IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR
 ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY
 SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
 APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST
 PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is \$ 16,000.00.

Until a change is requested, all tax statements shall be sent to Grantee at the
 following address: P.O. BOX 783, CHILOQUIN, OR 97624

Dated this 8th day of June, 1995

Phyllis Rutledge
 PHYLLIS RUTLEDGE

NOTARY ACKNOWLEDGEMENT

STATE OF Oregon

COUNTY OF Klamath

SS. June 8 1995

Personally appeared the above named Phyllis Rutledge

and acknowledged the foregoing instrument to be her voluntary act.

Before me:

Notary Public for Oregon

My commission expires 3-2-96

(seal)

Return to:

ROBERT L. MALLOY, TRUSTEE
 P.O. BOX 783
 CHILOQUIN, OR 97624

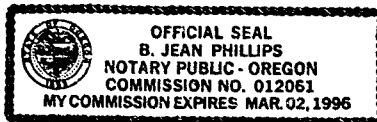


EXHIBIT "A" **LEGAL DESCRIPTION**

PARCEL 1

Lots 1 and 2 in Block 1 of WOODLAND PARK, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

TOGETHER WITH an undivided 2/88th interest in the following described land, 2 parcels being A and B situated in Government Lots 1 and 2, Section 15, Township 34 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, and being more particularly described as follows:

PARCEL A

Beginning at the Northwest corner of said Section 15, Township 34 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, and running thence along the North line of said Section North 89 degrees 42' 15" East 400 feet; thence South 62.42 feet; thence South 46 degrees 57' 20" West 408.82 feet to the Northeasterly bank of the Williamson River; thence following said river bank North 37 degrees 53' 20" West 136.90 feet; thence North 16 degrees 33' West 60.98 feet to the West line of Section 15; thence Northerly on said Section line 172.92 feet to the point of beginning.

PARCEL B

Beginning at the Northwest corner of Section 15, Township 34 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, and running thence North 89 degrees 42' 15" East 400.00 feet along the North line of said Section 15; thence South 62.42 feet; thence South 50 degrees 43' 50" East 453.16 feet; thence South 76 degrees 17' 30" East 886.79 feet to the true point of beginning of this description; thence South 35 degrees 56' 30" West 446.55 feet to a point on the Northeasterly bank of the Williamson River; thence South 45 degrees 32' 20" East 84.00 feet; thence North 44 degrees 52' 10" East 411.58 feet; thence North 34 degrees 25' 40" West 156.01 feet, more or less, to the true point of beginning of this description.

PARCEL 2

A parcel of land situated in the NW1/4 of the NW1/4 of the NW1/4 of Section 14, Township 34 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at the Northwest corner of Section 14; thence South along the Section line between Sections 14 and 15 to the Southeast corner of Lot 2 in Block 1 of WOODLAND PARK, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon; thence due East to the West line of property deeded to John Schoonover by deed recorded in Deed Records M69 at page 5721, thence Northwesterly to a point on the North line of Section 14, said point being 60 feet from the Northwest corner of Section 14; thence Westerly a distance of 60 feet to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co the 8th day
of June A.D., 19 95 at 3:54 o'clock P M., and duly recorded in Vol. M95
of Deeds on Page 15209

FEE \$35.00

By Bernetha G. Meisch County Clerk