

WHEN RECORDED MAIL TO:

Giacomini & Knieps

Attorneys at Law
706 Main Street
Klamath Falls, Oregon 97601

06-15-95A10:49 RCVD

STATE OF OREGON

ss.

County of Klamath

I certify that the within instrument was received for record on the 15th day of June, 1995, at 10:49 o'clock A.M. and recorded in book M95 on page 15750 or as filing fee number 1561, Record of Deeds of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, Co Clerk

Title

By Synette Mitog Deputy

(Don't use this space; reserved for recording label in counties where used.)

MAIL TAX STATEMENTS TO:

KENNEDY LAND COMPANY LLC
3006 SANDY LANE
DEL MAR, CA 92014

FEE:\$30.00

BARGAIN AND SALE DEED

WILLIAM M. KENNEDY and BARBARA H. KENNEDY, husband and wife,

GRANTOR, conveys to KENNEDY LAND COMPANY LLC, A California Limited Liability Company,

GRANTEE, the following described real property situate in Klamath County, Oregon:

That certain real property described in the following deeds recorded in the Records of Klamath County, Oregon, to which reference is made and thereby incorporated as though fully set forth hereat, to-wit:

Deed recorded in Vol. M-75, page 2153
Deed recorded in Vol. M-75, page 2158
Deed recorded in Vol. M-75, page 15881
Deed recorded in Vol. M-75, page 15882

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 3,754,000.00. However, the actual consideration consists of or includes other property or value given or promised which is part of the [the whole] consideration. DEED GIVEN AS PARTNERSHIP CONTRIBUTION.

In construing this deed and where the context so requires, the singular includes the plural.

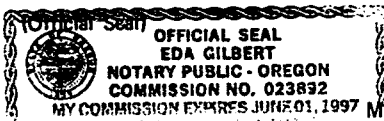
Dated this 14 day of April, 1995.William M. KennedyBarbara H. Kennedy

STATE OF OREGON, County of KLAMATH) ss. April 14, 1995
Personally appeared the above named WILLIAM M. KENNEDY and BARBARA H. KENNEDY

and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires 6-1-97

MAIL TAX STATEMENTS AS DIRECTED ABOVE

Giacomini & Knieps

Attorneys at Law
706 Main Street
Klamath Falls, Oregon 97601