

06-15-95A11:29 RCVD

MEMORANDUM OF CONTRACT OF SALE

DATED: June 14,, 1995
BETWEEN: BERNECE H. WILLIAMS K-48111 ("Seller")
AND: PAUL BAIR and DEBRA LYNN BAIR, Husband and Wife ("Purchaser")

Pursuant to a Contract of Sale dated June 14, 1995, Seller sold to Purchaser Seller's interest in that certain property in Klamath County, Oregon, more particularly described in the attached Exhibit "A". If not earlier paid, all amounts owed under the Contract of Sale shall be due and payable on September 1, 2010. The true and actual consideration for this conveyance is \$215,500.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING ANY INTEREST IN OR TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

Until a change is requested, all tax statements shall be sent to the following address: PAUL BAIR and DEBRA LYNN BAIR, 13319 HIGHWAY 39, KLAMATH FALLS, OREGON 97603

IN WITNESS WHEREOF, the parties have caused this memorandum to be executed as of the day and year first above written.

Seller:

Bernece H. Williams
BERNECE H. WILLIAMS

Purchaser:

Paul Bair
PAUL BAIR

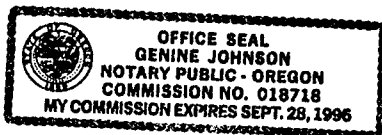
Debra Lynn Bair
DEBRA LYNN BAIR

STATE OF OREGON)
)ss.
County of Klamath)

Personally appeared the above named BERNECE H. WILLIAMS and

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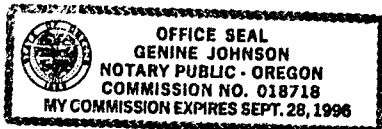
acknowledged the foregoing instrument to be her voluntary act and deed.



Genine Johnson
 NOTARY PUBLIC FOR OREGON
 My Commission Expires: 9/28/96

STATE OF OREGON)
) ss.
 County of Klamath)

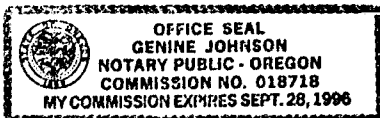
Personally appeared the above named PAUL BAIR and acknowledged the foregoing instrument to be his voluntary act and deed.



Genine Johnson
 NOTARY PUBLIC FOR OREGON
 My Commission Expires: 9/28/96

STATE OF OREGON)
) ss.
 County of Klamath)

Personally appeared the above named DEBRA LYNN BAIR and acknowledged the foregoing instrument to be her voluntary act and deed.



Genine Johnson
 NOTARY PUBLIC FOR OREGON
 My Commission Expires: 9/28/96

AFTER RECORDING RETURN TO:

Klamath County Title Company
 422 Main Street
 Klamath Falls, Oregon 97601

LEGAL DESCRIPTION

The NW1/4 NW1/4 and the E1/2 NW1/4 of Section 11,
Township 40 South, Range 9 East of the Willamette
Meridian, SAVING AND EXCEPTING that portion lying East of
the 3-drain.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ Klamath County Title _____ the 15th day
of June _____ A.D., 19 95 at 11:29 o'clock A M., and duly recorded in Vol. M95
of _____ Deeds _____ on Page 15753

FEE \$40.00

By Bernetha G. Leisch Bernetha G. Leisch, County Clerk

Exhibit "A"