

## UTILITY EASEMENT

For Valuable Consideration, GOLF RESOURCES, INC., an Oregon corporation, does hereby convey and grant unto SHIELD CREST, INC., an Oregon corporation, an Easement for the installation of utility lines on and under the real property described on Exhibit A, attached hereto and incorporated herein by this reference.

Shield Crest, Inc. shall be solely liable and responsible for installing and maintaining said utility lines. Shield Crest, Inc. shall indemnify and hold Golf Resources, Inc. harmless from any and all liability and damages arising from Shield Crest, Inc.'s use of this Easement.

This Easement shall bind and inure to the above-said property and be appurtenant thereto.

In the event any action or suit is instituted to enforce or interpret this Easement, or for damages for breach of this Easement, the courts, including appellate courts, shall award the prevailing party in such proceeding its reasonable attorney's fees and actual costs of suit, including costs of depositions and other costs not otherwise provided by law.

GOLF RESOURCES, INC.

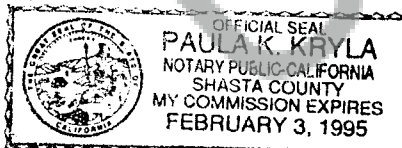
By: Steve H. Adams

Its President

STATE OF CALIFORNIA

COUNTY OF Shasta

On December 07, 1994 before me, Paula K. Kryla, personally appeared Steve H. Adams, personally known to me (or proved on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed in the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



WITNESS my hand and official seal.

Paula K. Kryla

Notary public in and for said State.

This document is only a general form which may be proper for use in simple transactions and in no way acts, or is intended to act, as a substitute for the advice of an attorney. The printer does not make any warranty, either express or implied, as to the legal validity of any provision or the suitability of these forms in any specific transaction.  
Cowdery's Form No. 10G — ACKNOWLEDGMENT — General (Civil Code 1189(a)) (Revised 1/93)

After Recording, Return to:

WILLIAM M. GANONG  
ATTORNEY AT LAW  
635 MAIN STREET  
KLAMATH FALLS, OR 97601

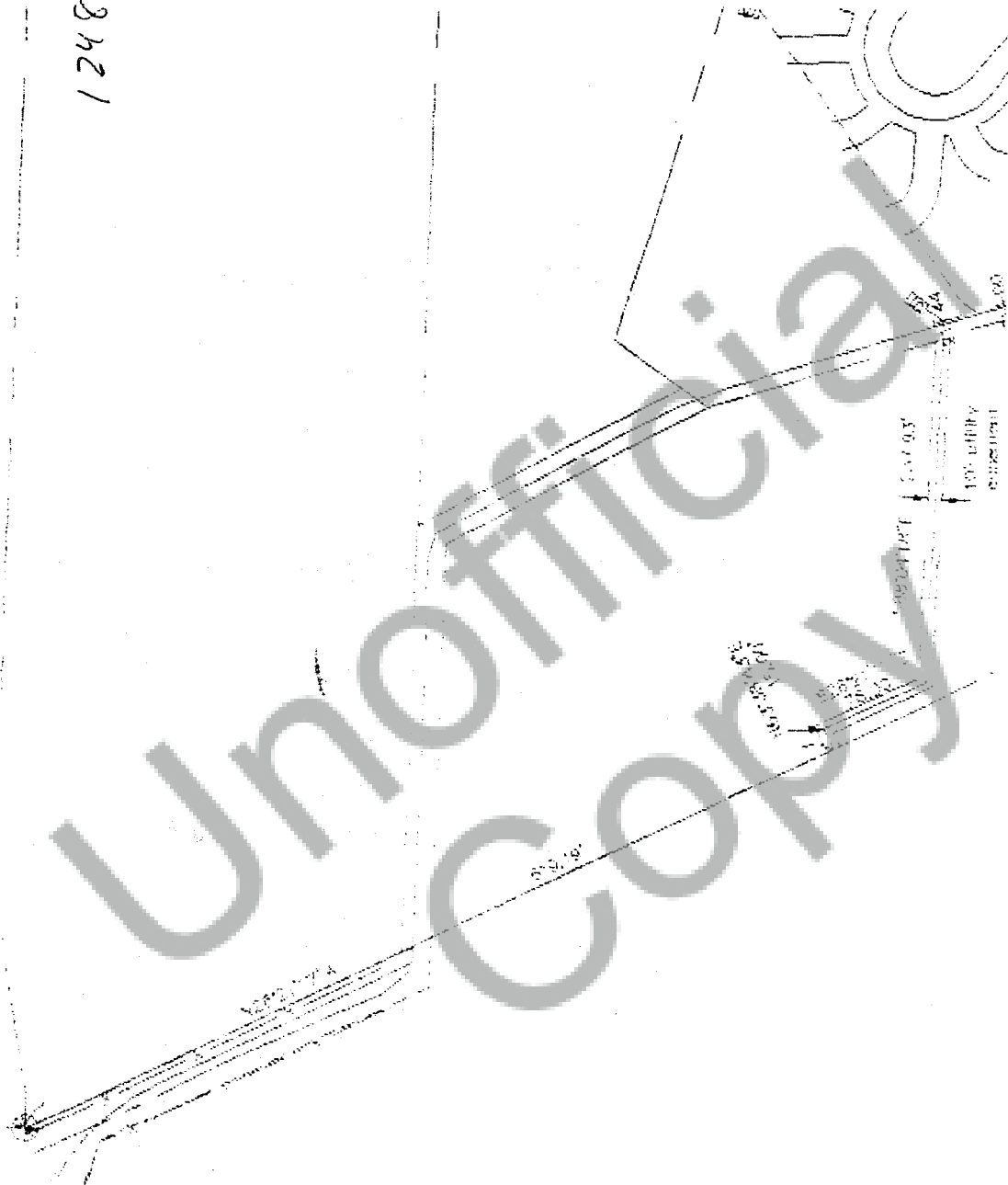
## LEGAL DESCRIPTION OF UTILITY EASEMENT

A 16 feet wide strip of land located in the NW1/4 NW1/4, Section 8, T39S, R10E, W.M., Klamath County, Oregon, the centerline being more particularly described as follows:

Beginning at a point on the westerly line of Lot 10, Block 4, Tract 1257 Re-Subdivision Of A Portion Of The First Addition To Shield Crest from which the Northwest corner of Section 8 bears N26°21'17"W 619.19 feet; thence N63°38'43"E 15.00 feet; thence S26°21'17"E 78.00 feet; thence S88°04'18"E 237.93 feet to a point on the westerly line of Lot 11, Block 4, Tract 1257 Re-Subdivision Of A Portion Of The First Addition To Shield Crest.

1248-02  
9/26/94

1248.02



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of William M. Canong the 26th day  
 of June A.D., 19 95 at 2:44 o'clock P. M., and duly recorded in Vol. M95,  
 of Deeds on Page 16680.

Bernetha G. Letsch, County Clerk

FEE \$20.00

By

Annette Mueller