



WARRANTY DEED

#03043290

AFTER RECORDING RETURN TO:

BRENDA L. DESPAIN

P.O. Box 7704KFO-97602

UNTIL A CHANGE IS REQUESTED ALL TAX
STATEMENTS TO THE FOLLOWING ADDRESS:
SAME AS ABOVE

RAYMOND E. HOBBS and DRUCELEIA C. HOBBS, husband and wife,
hereinafter called GRANTOR(S), convey(s) to BRENDA L. DESPAIN,
hereinafter called GRANTEE(S), all that real property situated
in the County of Klamath, State of Oregon, described as:

Lot 5, Block 18, SECOND ADDITION TO KLAMATH RIVER ACRES OF
OREGON, LTD., in the County of Klamath, State of Oregon.

Code 21 Map 3908-30C0 TL 2200

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST
FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.390."

and covenant(s) that grantor is the owner of the above described
property free of all encumbrances except covenants, conditions,
restrictions, reservations, rights, rights of way and easements
of record, if any, and apparent upon the land,

and will warrant and defend the same against all persons who may
lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is
\$13,000.00.

In construing this deed and where the context so requires, the
singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument
this 12th day of June, 1995.

Raymond E. Hobbs
RAYMOND E. HOBBS

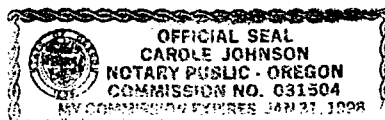
Druceleia C. Hobbs
DRUCELEIA C. HOBBS

STATE OF OREGON, County of Klamath)ss.

On this 13th day of June, 1995,

Personally appeared the above named RAYMOND E. HOBBS and
DRUCELEIA C. HOBBS and acknowledged the foregoing instrument to
be their voluntary act and deed.

Before me: Carole Johnson
Notary Public for Oregon
My Commission Expires: January 31, 1998



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title & Escrow the 29th day
of June A.D., 19 95 at 10:26 o'clock A.M., and duly recorded in Vol. M95
of Deeds on Page 16985.

FEE \$30.00

Bernetha G. Letsch County Clerk
By Annette Mueller