

EXHIBIT 1

55057

Vol. 78 Page 20489

N-30032

-WARRANTY DEED-

JOHN M. BAYS and SHIRLEY A. BAYS, husband and wife, Grantors, warrant and convey to RENOLD R. PASSIEN and ELSIE E. PASSIEN, husband and wife, Grantees, the following described real property situate in Klamath County, Oregon, free of all encumbrances, except as specifically set forth herein:

Lots 174 through 190 of Cregan Park, Klamath County, Oregon

and covenant that grantor is the owner of the above-described property free of all encumbrances, except reservations, restrictions, easements and rights of way of record and those apparent upon the land; 1978-79 taxes are now a lien but not yet payable; and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is Forty One Thousand Five Hundred and No/100ths (\$41,500.00) DOLLARS.

Until a change is requested, all tax statements shall be mailed to: Bernard W. Passien, P.O. Box 1138, 201 1st St.

DATED this 15 day of Sept, 1978.

STATE OF OREGON)
County of Klamath) ss. Sept 15, 1978.

Personally appeared the above-named JOHN M. BAYS and SHIRLEY A. BAYS, husband and wife, and acknowledged the foregoing instrument to be their voluntary act. Before me:

Shirley A. Bays
Notary Public for Oregon
My Commission expires: 1981

STATE OF OREGON; COUNTY OF KLAMATH; ss.

led for record at request of Mountain Title Co.

15th day of September A.D. 1978 at 3:20 P.M.

recorded in Vol. 179 of Deeds Page 20439

W. D. MILNE, County Clerk

Fee \$3.00

Bernard W. Passien

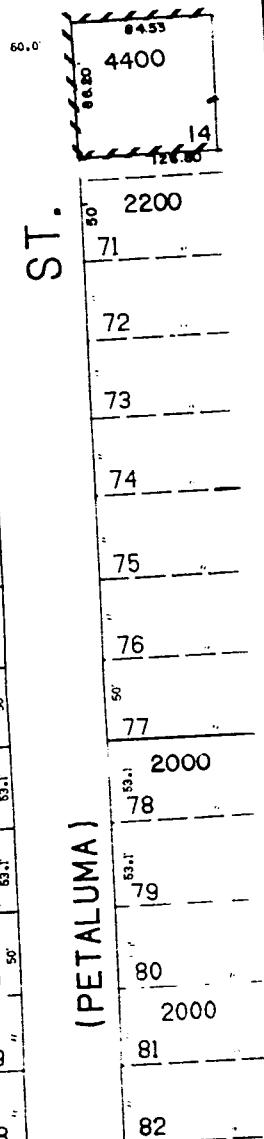
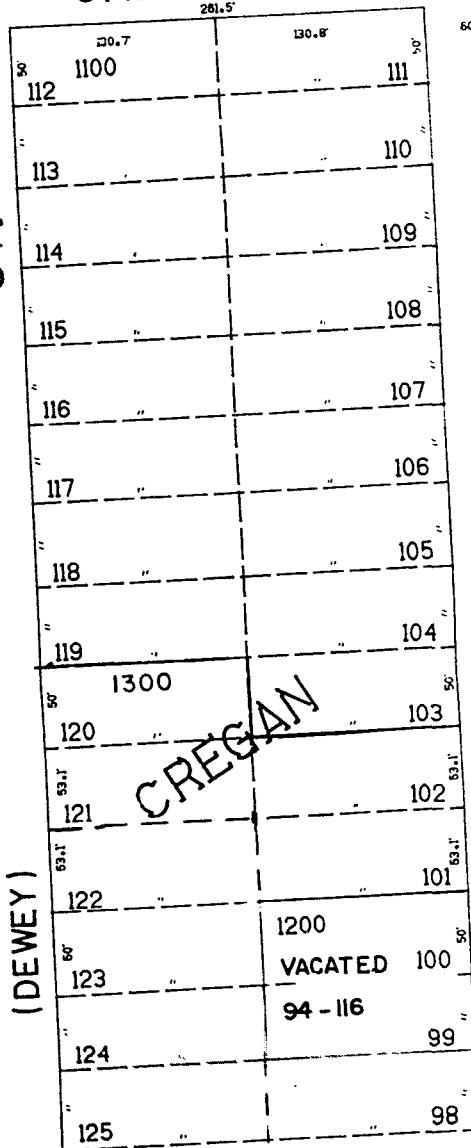
WILLIAM P. BRANDENBERG
ATTORNEY AT LAW
411 PINE STREET
KLAMATH FALLS, OREGON 97601

70 SEP 15 PM 3 20

SW1/4 NW1/4 SEC. 07 T
KLAMATH CO

THIS MAP WAS PREPARED FOR
ASSESSMENT PURPOSE ONLY.

SEE CS 3544



STATE OF OREGON: COUNTY OF KLAMATH: ss. _____ the 29th day
Filed for record at request of Tom Pillette
of June A.D., 19 95 at 3:34 o'clock P.M. and duly recorded in Vol. M95
of _____ of Deeds on Page 17024.

Bernetha G. Letsch County Clerk

FEE \$20.00