

KLAMATH COUNTY TITLE COMPANY

K-48039
STATUTORY WARRANTY DEED
 (Individual or Corporation)

KLAMATH PACIFIC CORPORATION, An Oregon Corporation . Grantor,
 conveys and warrants to DAVID E. KING
 . Grantee,
 the following described real property in the County of KLAMATH and State of Oregon.

Lot 5 in Block 1 of Tract 1239, Re-subdivision of Lot 5 in Block 1 of Tract 1080,
 Washburn Park, according to the official plat thereof on file in the office of the
 County Clerk of Klamath County, Oregon.

This property is free of liens and encumbrances, EXCEPT:
 SUBJECT TO RESERVATIONS AND RESTRICTIONS OF RECORD, RIGHTS OF WAY AND EASEMENTS OF
 RECORD AND THOSE APPARENT UPON THE LAND, CONTRACTS AND/OR LIENS FOR IRRIGATION AND/
 OR DRAINAGE.

The true consideration for this conveyance is \$ 110,000.00 (Here comply with the requirements of ORS 93.030*).

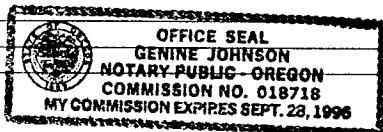
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE
 LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE
 TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
 APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN
 ORS 30.930.

DATED this 30th day of June 19 95. If a corporate grantor, it has caused its name to be signed by
 resolution of its board of directors.

KLAMATH PACIFIC CORPORATION

By: [Signature] p.s.
BOB STEWART, PRESIDENT

STATE OF OREGON, County of _____)ss.
 The foregoing instrument was acknowledged before me
 this _____ day of _____ 19 _____
 by _____



Notary Public for Oregon
 My commission expires:

After recording return to:
DAVID E. KING

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address:

DAVID E. KING

CORPORATE ACKNOWLEDGEMENT

STATE OF OREGON, County of KLAMATH)ss.
 The foregoing instrument was acknowledged before me
 this 30th day of June 19 95
 by BOB STEWART and
ss. as President
 of KLAMATH PACIFIC CORPORATION
 a corporation, on behalf of the corporation.

[Signature]
 Notary Public for Oregon

My commission expires: 9/23/96

STATE OF OREGON, ss.
 County of Klamath

Filed for record at request of:

Klamath County Title Company

on this 30th day of June A.D. 19 95
 at 3:29 o'clock P. M. and duly recorded
 in Vol. M95 of Deeds Page 17152
Bernetha G. Letsch County Clerk

By [Signature]
 Deputy.

Fee, \$30.00