

WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS, That SUSAN M. PAULL, WHO TOOK TITLE AS SUSAN M. HADLEY

hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by ROBERT G. HILLS, SR. AND BETTY J. HILLS, Husband and Wife, hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, the certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

Lot 1, Block 5, TRACT NO. 1093, PINECREST, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

MOUNTAIN TITLE COMPANY

"This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses and to determine any limits on lawsuits against farming or forest practices as defined in ORS 30.930."

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple and the above granted premises, free from all encumbrances except those of record and those apparant upon the land, if any, as of the date of this deed and that grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 33,029.56.

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 26 day of June, 19 95; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

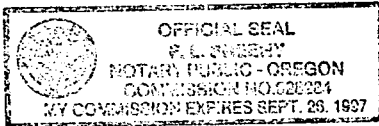
STATE OF OREGON,
County of Lake ss.
June, 19 95

Susan M. Paull
Susan M. Paull

Personally appeared the above named
Susan M. Paull, who took title
as Susan M. Hadley

and acknowledged the foregoing instrument
to be her voluntary act and deed.

Before me: [Signature]
Notary Public for Oregon
My commission expires: 9-26-97



STATE OF OREGON, County of _____) ss.
The foregoing instrument was acknowledged before me this
_____, 19____, by _____,
_____, president, and by _____,
_____, secretary of _____

a _____ corporation, on behalf of the corporation.

Notary Public for Oregon _____ (SEAL)
My commission expires: _____

Susan M. Paull
HC 60, Box 250
Lakeview, Or. 97630

GRANTOR'S NAME AND ADDRESS

Robert & Betty Hills

P.O. Box 113
By, OR. 97622

GRANTEE'S NAME AND ADDRESS

After recording return to:

Robert & Betty Hills

P.O. Box 113
By, OR. 97622

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

Robert & Betty Hills

P.O. Box 113
By, OR. 97622

NAME, ADDRESS, ZIP

STATE OF OREGON, ss.

County of Klamath

I certify that the within instrument was
received for record on the 6th
day of July, 19 95,
at 1:37 o'clock P. M., and recorded
in book M95 on page 17551 or as
file/reel number 2457.

Record of Deeds of said county.

Witness my hand and seal of County
affixed.

Bernetha G. Letsch, Co Clerk
[Signature] Recording Officer
[Signature] Deputy

FEE: \$30.00