

WHEN RECORDED MAIL TO:

NAME PHILIP K ANDERSCH

STREET 20659 PINE VISTA DR

ADDRESS BEND OR 97702

SUBSTITUTION OF TRUSTEE AND DEED OF RECONVEYANCE

Prepared by:

P/O Date:

FIMC Loan No. 014361

STATE OF OREGON HOUSING is the owner and holder of
 the Note secured by the Deed of Trust dated MAY 22, 1980
 , made by PHILIP K. ANDERSCH
 as Grantor(s), to MOUNTAIN TITLE COMPANY
 as Trustee, for the benefit of
 FIRST NATIONAL BANK OF OREGON as Beneficiary, which Deed of
 Trust was recorded on MAY 22, 1980 , in the
 office of the County Recorder of KLAMATH
 County, Oregon, in book M80 , page 9384 , Instrument No.

Hereby substitutes First Interstate Bank of California as
 Trustee in lieu of the above named Trustee under said Deed of
 Trust.

First Interstate Bank of California hereby accepts said appointment
 as Trustee under said Deed of Trust and as successor Trustee,
 pursuant to the request of said Owner and Holder and in accordance
 with the provisions of said Deed of Trust does hereby reconvey
 without any covenant or warranty or implied, to the person or
 persons legally entitled to thereto all estate now held by it under
 said Deed of Trust.

IN WITNESS WHERE OF (Beneficiary) STATE OF OREGON HOUSING
 and First Interstate Bank of California have caused
 these presents to be executed by their duly authorized officers
 this JUNE 26, 1995.

STATE OF OREGON HOUSING

By:

Kari Cleveland

KARI CLEVELAND
 AUTHORIZED SIGNER
 HOUSING FINANCE SECTION

DATED: JUNE 26, 1995

FIRST INTERSTATE BANK OF CALIFORNIA
AS TRUSTEE

By:

Pamela Strong
Pamela Strong, Asst. Vice President

Personally appeared before me Pamela Strong, who being duly sworn,
 did say that she is the Asst. Vice President of First Interstate
 Bank of California, and that said instrument was signed on behalf
 of said Bank by authority of its Board of Directors; and
 acknowledged said instrument to be its voluntary act and deed.

Before me: FRANCISCA D. SOLORZANO

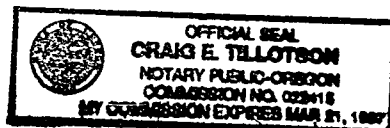
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Francisca D. Solorzano
 Comm #1035302
 NOTARY PUBLIC - CALIFORNIA
 LOS ANGELES COUNTY
 Comm Expires Aug 7 1988

STATE OF JUN 13 1995 COUNTY OF Maricopa) SS.

Personally appeared before me Kari Cleveland, and acknowledged the
 foregoing instrument to be her voluntary act and deed.

Before Me:

*Craig E. Tellotson*
Notary Public

17822-A

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of First Interstate the 10th day
of July A.D., 19 95 at 3:18 o'clock P M., and duly recorded in Vol. M95
of Mortgages on Page 17822

Bernetha G. Letsch

County Clerk

By

Annette Mueller

FEE \$20.00