

MEMORANDUM OF LEASE

The parties have entered into an Amended Lease Agreement dated August 31, 1984, and a First Amendment to the Amended Lease Agreement dated June 30, 1995, on the property as described on Exhibit "A". The term of the lease is from September 1, 1984 through and including January 9, 2044.

SWAN LAKE MOULDING COMPANY

By: *Dorothy W. Collier*
President

Address:
P.O. Box 428
Klamath Falls, OR 97601

LESSEES

Jesse H. House
Jesse H. House

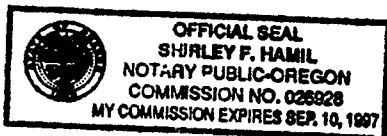
Mary H. House
Mary House

Ronald House
Ronald House

Address:
3198 South 6th Street
Klamath Falls, OR 97601

STATE OF OREGON)
) ss.
County of Klamath)

On this 30 day of June, 1995, before me personally appeared DOROTHY COLLIER, as President of Swan Lake Moulding Company, and acknowledged the foregoing instrument to be her voluntary act and deed.



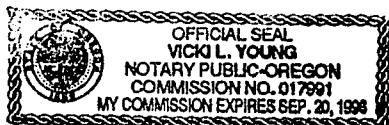
Shirley F. Hamil
Notary Public of Oregon
My commission expires:

AFTER RECORDING, RETURN TO:
James R. Uerlings
110 N. 6th St.
Klamath Falls, OR 97601

1 - MEMORANDUM OF LEASE

STATE OF OREGON)
) ss.
 County of Klamath)

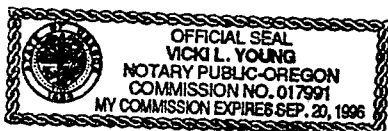
On this 7 day of ~~June~~^{July}, 1995, before me personally appeared JESSE H. HOUSE, and acknowledged the foregoing instrument to be his voluntary act and deed.



Vicki L. Young
 Notary Public of Oregon
 My commission expires: 9-20-96

STATE OF OREGON)
) ss.
 County of Klamath)

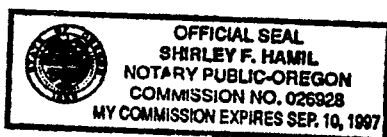
On this 7 day of ~~June~~^{July}, 1995, before me personally appeared MARY HOUSE, and acknowledged the foregoing instrument to be her voluntary act and deed.



Vicki L. Young
 Notary Public of Oregon
 My commission expires: 9-20-96

STATE OF OREGON)
) ss.
 County of Klamath)

On this 7 day of ~~June~~^{July}, 1995, before me personally appeared RONALD D. HOUSE, and acknowledged the foregoing instrument to be his voluntary act and deed.



Shirley F. Hamil
 Notary Public of Oregon
 My commission expires: 9-10-97

EXHIBIT "A"

AMENDED LEASE AGREEMENT

Description of real property in Klamath County, Oregon owned by Lessor:

Parcels of land in the NW1/4 of Section 3, Township 39 South, Range 9 East of the Willamette Meridian, more particularly described as follows:

PARCEL 1: Starting at the Northwest corner of Section 3, Township 39 South, Range 9, E.W.M., and running thence South $0^{\circ}00' 1/2''$ East along the Westerly boundary of Section 3, 977.8 feet, more or less, to its intersection with a line parallel with and 50 feet distant at right angles Southwesterly from the center line of the Dalles-California State Highway, also known as South Sixth Street as the same is now located and constructed; thence South $55^{\circ}52' 1/2''$ East along said parallel line 2382.07 feet; thence at right angles to South Sixth Street South $34^{\circ}07' 1/2''$ West 58 feet to Point A, the true beginning point of this description from which a cross chiseled in the sidewalk bears North $34^{\circ}07' 1/2''$ East 70 feet; thence South $55^{\circ}52' 1/2''$ East parallel to South Sixth Street 50.00 feet to Point B; thence South $34^{\circ}07' 1/2''$ West 86.09 feet to Point C; thence North $66^{\circ}57' 1/2''$ West 50.95 feet to Point D; thence North $34^{\circ}07' 1/2''$ East 95.89 feet to the point of beginning.

PARCEL 2: Beginning at said Point A; thence South $55^{\circ}52' 1/2''$ East 50 feet; thence North $34^{\circ}07' 1/2''$ East 68 feet to the South line of South Sixth Street; thence North $55^{\circ}52' 1/2''$ West 50 feet; thence South $34^{\circ}07' 1/2''$ West 68 feet to the place of beginning.

PARCEL 3: Beginning at said Point B; thence South $55^{\circ}52' 1/2''$ East 50 feet; thence North $34^{\circ}07' 1/2''$ East 68 feet to the South line of South Sixth Street; thence North $55^{\circ}52' 1/2''$ West 50 feet; thence South $34^{\circ}07' 1/2''$ West 68 feet to the point of beginning.

PARCEL 4: Beginning at said Point B; thence South $55^{\circ}52' 1/2''$ East 50 feet; thence South $34^{\circ}07' 1/2''$ West 76.29 feet; thence North $66^{\circ}57' 1/2''$ West 50.95 feet; thence North $34^{\circ}07' 1/2''$ East 86.09 feet to the point of beginning.

PARCEL 5: Beginning at said Point D; thence South $66^{\circ}57' 1/2''$ East 101.9 feet; thence South $34^{\circ}07' 1/2''$ West 30.57 feet; thence North $66^{\circ}57' 1/2''$ West 101.9 feet; thence North $34^{\circ}07' 1/2''$ East 30.57 feet to the aforementioned Point D.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of James Uerlings the 12th day of July A.D., 19 95 at 10:11 o'clock A.M., and duly recorded in Vol. M95 of Deeds on Page 18010.

FEE \$40.00

Bernetha G. Letsch County Clerk
By Agathe Neitz