

## TIMBER DEED

K-48124

BRUCE STANDLEY DBA BRUCE STANDLEY CONSTRUCTION ("Grantor") conveys and warrants to WESTERN TIMBER CO., an Oregon corporation ("Grantee"), all of the merchantable timber, defined as all trees of any species of commercial utilization by Grantee at the time of harvest, located on the real property described on Exhibit A attached hereto and incorporated herein, free of encumbrances except as specifically set forth on Exhibit A.

Grantor agrees to allow Grantee reasonable access to the property to allow removal of the timber. Grantee's right to harvest timber pursuant to this instrument shall expire on November 30, 1996. Provided, however, that in the event Grantee is prevented from harvesting due to Acts of God, fire, insurrection, riot, labor disputes, environmental litigation or governmental order, the right to harvest shall be extended for an equivalent period.

Grantee shall pay any harvest and/or severance tax resulting from the harvest of said timber. Grantor shall be responsible for reforestation or other forest practices requirements that may arise due to this harvest activity. Grantor shall be responsible for all real property taxes on the property.

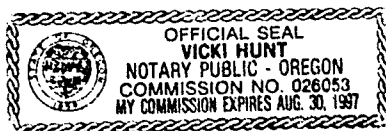
Dated this 5th day of June, 1995.

GRANTOR:

x Bruce Standley  
Bruce Standley dba  
Bruce Standley Construction

STATE OF OREGON )  
County of Douglas ) ss.

The foregoing instrument was acknowledged before me this 5th day of June, 1995, by Bruce Standley dba Bruce Standley Construction.



Vicki Hunt  
Notary Public for Oregon  
My commission expires:

Commercial Title Co.  
P.O. Box 1325  
Roseburg, OR 97470  
7/18/95

## EXHIBIT A

All that portion of the East half of the Southwest quarter of Section 31, Township 30 South, Range 8 East of the Willamette Meridian, lying Easterly of the Southern Pacific Railroad, Klamath County, Oregon.

## SUBJECT TO THE FOLLOWING:

1. Reservations and Restrictions, including the terms and provisions thereof, as contained in Patent from United States of America to Melvira Duvall Tofthagen formerly Melvira Duvall, recorded July 21, 1958, in Volume 301 page 173, Deed Records of Klamath County, Oregon.
2. Easement Agreement, including the terms and provisions thereof, between Crown Zellerbach Corporation, a Nevada corporation, and Boise Cascade Corporation, a Delaware corporation, dated June 28, 1968, recorded September 8, 1969, in Volume M69 page 7690, Deed Records of Klamath County, Oregon.
3. Memorandum Road Use Agreement, including the terms and provisions thereof, between Crown Zellerbach Corporation, a Nevada corporation, and Boise Cascade Corporation, a Delaware corporation, dated June 28, 1968, recorded September 8, 1969, in Volume M69 page 7698, Deed Records of Klamath County, Oregon.
4. Assignment, including the terms and provisions thereof, from Crown Zellerbach Corporation, a Nevada corporation, to Boise Cascade Corporation, a Delaware corporation, dated June 24, 1968, recorded September 8, 1969, in Volume M69 page 7707, Deed Records of Klamath County, Oregon.
5. Amendment of Road Use Agreement, including the terms and provisions thereof, between Crown Zellerbach Corporation, a Nevada corporation and Boise Cascade Corporation, a Delaware corporation, dated December 1, 1979, recorded December 27, 1979, in Volume M79 page 29617, Deed Records of Klamath County, Oregon.
6. Easement, including the terms and provisions thereof, given by Harold Cola, et al, to Oliver P. Standley, recorded October 27, 1983, in Volume M83 pages 18563 and 18567, Deed Records of Klamath County, Oregon.
7. Right of Way for electric line, including the terms and provisions thereof, given by Betty Ann Standley to Midstate Electric Cooperative, Inc., a cooperative corporation, dated May 1, 1984, recorded January 15, 1985, in Volume M85 page 893, Deed Records of Klamath County, Oregon.
8. Right of Way for electric line, including the terms and provisions thereof, given by Betty Ann Standley dated May 1, 1994, recorded June 14, 1985, in Volume M85 page 8927, Deed Records of Klamath County, Oregon.
9. Klamath County Assessor's Office discloses existing roads to property in question, however, neither Klamath County Title Company nor First American Title will insure any right of access to and from the herein described premises.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title the 12th day  
of July A.D. 19 95 at 3:36 o'clock P. M., and duly recorded in Vol. M95  
of Deeds on Page 18071.

FEE \$15.00

Bernetha G. Detsch County Clerk

By [Signature]