

2902

Vol. M95 Page 18521

RECORDATION REQUESTED BY:

07-18-95A11:45 RCVD

South Valley State Bank
801 Main Street
Klamath Falls, OR 97601

WHEN RECORDED MAIL TO:

South Valley State Bank
801 Main Street
Klamath Falls, OR 97601

SEND TAX NOTICES TO:

Randy G Harbo and Nicolette N Harbo
1426 Crescent Ave
Klamath Falls, OR 97601

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED JUNE 28, 1995, BETWEEN Randy G Harbo and Nicolette N Harbo (referred to below as "Grantor"), whose address is 1426 Crescent Ave, Klamath Falls, OR 97601; and South Valley State Bank (referred to below as "Lender"), whose address is 801 Main Street, Klamath Falls, OR 97601.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated December 27, 1994 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Recorded on December 30, 1994, Volume M94 at page 39199 in the Klamath County Recorder's Office, Klamath County, Oregon

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

Aircraft hanger identified as unit #32 located on the Klamath Falls International Airport in Section 22, Township 39, Range 9.

The Real Property or its address is commonly known as 6801 Rand Way, Klamath Falls, OR 97603.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Extend maturity date to October 5, 1995

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X

Randy G Harbo

X

Nicolette N Harbo

LENDER:

South Valley State Bank

By:

Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Oregon) SSCOUNTY OF Klamath

On this day before me, the undersigned Notary Public, personally appeared Randy G Harbo and Nicolette N Harbo, to me known to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 29 day of June, 19 95.

By Charlene Residing at Bonanza
Notary Public in and for the State of Oregon My commission expires 11-23-97

CONFIDENTIAL

SIGNED

FEDERAL VERIFICATION

MODIFICATION OF DEED OF TRUST



SOUTH VALLEY STATE BANK

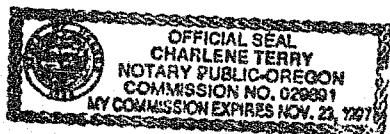
P.O. BOX 5210 - KLAMATH FALLS, OREGON 97601

State of Oregon
County of Klamath

On June 29, 1995, John William Powell personally appeared before me, whom I know personally to be the person who signed this certificate while under oath, being sworn by me, and swears that he was present and saw Randy and Nicolette Harbo sign their names to the above/attached document and that it is their signature.

Affiant's signature

Signed and sworn to before me by John William Powell, this 29th day of June, 1995.



Notary Public
My commission expires 05-19-97

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of South Valley Bank the 18th day
of July A.D., 19 95 at 11:45 o'clock A M., and duly recorded in Vol. M95,
of Mortgages on Page 18521

FEE \$20.00

By Bernetha G. Letsch, County Clerk