RECORDATION REQUESTED BY:

South Valley State Bank sot Main Street Klamath Falls, OR 97601 07-18-95A11:45 RCVD

WHEN RECORDED MAIL TO:

South Valley State Bank ant Main Street Klamath Falls, OR 97601

SEND TAX NOTICES TO:

Jesus No. 104.054

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Randy G Harbo and Nicollette N Harbo 1426 Crescent Ave Klamath Falls, OR 97601

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

Vol. M95 Page

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED JUNE 28, 1995, BETWEEN Randy G Harbo and Nicollette N Harbo (referred to below as "Grantor"), whose address is 1428 Crescent Ave, Klamath Falls, OR 97601; and South Valley State Bank (referred to below as "Lender"), whose address is 801 Main Street, Klamath Falls, OR 97601.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated December 27, 1994 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Recorded on December 30, 1994, Volume M94 at page 39199 in the Klamath County Recorder's Office, Klamath County, Oregon

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

Aircraft hanger identified as unit #32 located on the Klamath Falls international Airport in Section 22, Township 39, Range 9.

The Real Property or its address is commonly known as 6801 Rand Way, Klamath Falls, OR 97603.

MCDIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Extend maturity date to October 5, 1995

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing In this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not including accommodation makers, shall not be released by virtue of this Modification is given conditionally, based on the representation to Lender sign this Modification, then all persons signing below acknowledge that this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH

| GRANTOR ACREES TO ITS TERMS. | | |
|--|--|--|
| Randy G Harbo | X Nicollette N Harbo | |
| LENDER: | | |
| South Valley State Bank | | |
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| By: | | |
| Authorized Officer | A Later Marie Date of the Control of | |
| INDIVIDUAL A | CKNOWLEDGMENT | |
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| country of Klamath | | |
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| COUNTY OF MICHAELYN | | |
| On this day before me, the undersigned Notary Public, personally individuals described in and who executed the Modification of Deed voluntary act and deed, for the uses and purposes therein mentioned. | | |
| Given under my hand and official seal this | Residing at RONCINZO | |
| By Challes w | No. 11. 55 00 | |
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MODIFICATION OF DEED OF THAT !

MODIFICATION OF DEED OF TRUST (Continued)

18522 Page 2

| STATE OF | | |
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| COUNTY OF |) 38 | |
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| On this day of | | , before me, the undersigned Notary Public, personally appeared |
| CON AUTUCITED DA TUE L'EUCEL DACE | on its doerd of directors of otherw | said instrument to be the free and voluntary act and deed of the said Lender itse, for the uses and purposes therein mentioned, and on oath stated that he old is the corporate seal of said Lender. |
| By | The state with the sour girac | Residing at |
| Notary Public in and for the State | | My commission expires |
| AGER PRO, Reg. U.S. Pat. & T.M. Off., Ver. 3. | | |
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RECORDATION REDUCESTED BY

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SOUTH VALLEY STATE BANK

P.O. BOX 5210 - KLAMATH FALLS, OREGON 97601

State of Oregon County of Klamath

On June 29, 1995, John William Powell personally appeared before me, whom I know personally to be the person who signed this certificate while under oath, being sworn by me, and swears that he was present and saw Randy and Nicollette Harbo sign their names to the above/attached document and that it is their signature.

Affant's signature

Signed and sworn to before me by John William Powell, this 29th day of June, 1995.

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| Service Co | COMMUSSION EXPIRES NOV. 23, 19 | 978 |

Notary Public

My commission expires 05-19-97

STATE OF OREGON: COUNTY OF KLAMATH: ss.

| Filed fo | or record at request of July | | ank the | 18th | da |
|----------|------------------------------|--------------------------------|--|-------|----|
| VI | of | A.D., 19 95 at 11:45 Mortgages | o'clock M., and duly recorded in Vol on Page | M95 | |
| FEE | \$20.00 | | By Signette Audy | Clerk | _ |