

RECORDATION REQUESTED BY:

South Valley State Bank
801 Main Street
Klamath Falls, OR 97601

WHEN RECORDED MAIL TO:

South Valley State Bank
801 Main Street
Klamath Falls, OR 97601

SEND TAX NOTICES TO:

Elizabeth A Slade Trust
953 South Spring St
Klamath Falls, OR 97601

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED JULY 12, 1995, BETWEEN Elizabeth A Slade Trust (referred to below as "Grantor"), whose address is 953 South Spring St, Klamath Falls, OR 97601; and South Valley State Bank (referred to below as "Lender"), whose address is 801 Main Street, Klamath Falls, OR 97601.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated April 12, 1990 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Vol M90, page 7432, reception #13850, recorded in the Klamath County Clerks office in Klamath Falls, Oregon.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

Lots 3 and 4 in Block 20 in the ORIGINAL TOWN OF LINKVILLE, now the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The Real Property or its address is commonly known as 135 Main St, Klamath Falls, OR 97601.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Change name of Loan to Elizabeth A Slade Marital Share Trust; Elizabeth A Slade Family Trust; Extend Maturity Date to March 30, 2002; decrease interest rate by 1/2 percent.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

Elizabeth A Slade Trust

By: 

Roderick L. Slade, Trustee

LENDER:

South Valley State Bank

By: 

Authorized Officer

CORPORATE ACKNOWLEDGMENT

STATE OF _____)

) SS

COUNTY OF _____)

On this _____ day of _____, 19____, before me, the undersigned Notary Public, personally appeared Roderick L. Slade, Trustee of Elizabeth A Slade Trust, and known to me to be an authorized agent of the corporation that executed the Modification of Deed of Trust and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By _____

Residing at _____

Notary Public in and for the State of _____

My commission expires _____

STATE OF _____

LENDER ACKNOWLEDGMENT

FORM NO 303002
03-45-1882

(continued)

MODIFICATION OF DEED OF TRUST

78230

07-12-1995
Loan No 301033

MODIFICATION OF DEED OF TRUST

LENDER ACKNOWLEDGMENT

STATE OF _____)
COUNTY OF _____) ss

On this _____ day of _____, 19____, before me, the undersigned Notary Public, personally appeared _____, authorized agent for the Lender _____, and known to me to be the _____, that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By _____ Residing at _____
Notary Public in and for the State of _____ My commission expires _____

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SECRET

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FOR THE COMMISSIONER

RECEIVED
COMMUNICATIONS

[illegible][illegible]

SECRET

100-443887-1000

ON 12-10-68, THE AIRPORT OF THE PORT OF NEW YORK (NEW YORK CITY) WAS VISITED BY THE AIRPORT INSPECTOR, NEW YORK CITY, WHO ADVISED THAT THE AIRPORT WAS IN GOOD CONDITION AND THAT THE AIRPORT WAS IN GOOD CONDITION AND THAT THE AIRPORT WAS IN GOOD CONDITION.

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1968 NOVEMBER 14. DEED ON MOUNTAIN STATE CO. DEED GRANTED TO AFRICAN AMERICAN

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REPORT OF THE
THE BOARD OF
DIRECTORS

REF ID: A61052 J00

RECEIVED 1967 OF 1967
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WHEN RECORDED MUST BE

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RECONSTRUCTION REQUESTED BY

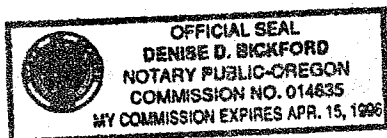
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State of Oregon
County of Klamath

On JULY 17, 1995, JOHN FREDERICK DOTY
personally appeared before me, whom I know personally to be the
person who signed this certificate while under oath, being sworn by
me, and swears that he/she was present and saw RODERICK L SLADE
sign his/her name to the above/attached document and that it is
his/her signature.

[Signature of John Frederick Doty]

Signed and sworn to before me by JOHN FREDERICK DOTY,
this 17TH day of JULY, 1995.



[Signature of Denise D. Bickford]

My commission expires: 4-15-96

This Notary Certificate is prepared on a separate page and is
attached to the document entitled MODIFICATION OF DEED OF TRUST,
containing ONE page and is attached to that document by means of
A STAPLE.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of South Valley Bank the 18th day
of July A.D., 19 95 at 11:45 o'clock A M., and duly recorded in Vol. M95
of Mortgages on Page 18529.

FEE \$20.00

Bernetha G. Latsch, County Clerk
By *[Signature]*