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RECORDATION REQUESTED BY:

South Valley State Bank 201 Mein Street Klemein Falle, OR 97601

WHEN RECORDED MAIL TO:

South Valley State Bank 801 Main Street Klemeth Falls, OR 97601

SEND TAX NOTICES TO:

Ronald L. Strubel 2225 Garden Klaunsth Falls, OR 97901

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SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

Vol.M95_Page

18532

MODIFICATION OF MORTGAGE

1:45 RCVD

07-18-95A

THIS MODIFICATION OF MORTGAGE IS DATED MARCH 17, 1995, BETWEEN Ronald L Strubel, a single man, (referred to below as "Grantor"), whose address is address is a solution of the state of the

MORTGAGE. Grantor and Lender have entered into a mortgage dated July 15, 1992 (the "Mortgage") recorded in Klamath County, State of Oregon as tollows:

Recorded on July 21, 1992 In Klamath County Recorder's Office, Volume M92 at page 16094

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Klamath County, State of Oregon:

LOT 392 IN BLOCK 113 OF MILLS ADDITION TO THE CITY OF KLAMATH FALLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

The Real Property or its address is commonly known as 2225 Garden, Kiamath Falls, OR 97601.

MODIFICATION. Granter and Lender hereby modify the Mortgage as follows:

Extend maturity date to March 15, 2000.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to relain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then et persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

BRANTOR: X Ronsid L Strubel LENDER: South Valley Stats By: Authoridad Officer	2			
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	that executed the within and foregoing ins duly authorized by the Lender through its t she is authorized to execute this said instru-	to known to me to be the	authorized agent for the Lender
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RECOMPARION FOR OURSPIESD PAT.	LASER PRO, Re(L U.S. Pat. & T.M. Off., Ver. 3.19(c) 161	65 CFI ProServices, Inc. All rights reserved. [OR-G201 STRUBE95.LN R2.OVL]	
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State of Oregon

County of Klamath

On March 27, 1995, Pamela Olliffe personally appeared before me, whom I know personally to be the person who signed this certificate while under oath, being sworn by me, and swears that she was present and saw KONALDL STRUGGL name to the attached document and that it is his signature.

Amela (Decid

Signed and sworn to before me by Pamela Olliffe, this 27th day of March, 1995.

weerak Clint My commission expires: 5/19/97



This notary certificate is prepared on a separate page and is attached to the document entitiled <u>MODIFICATION OF MORTGAGE</u> containing one page and is attached to that document by means of a staple.

STATE OF OREGON: COUNTY OF KLAMATH : ss.

Filed for	record at request ofA.D., 1995_ at JULyA.D., 1995_ at ofMortgage	on Page 1	the <u>1011</u> day y recorded in Vol. <u>M95</u> , 8532 i G. Letsch, County Clerk
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