

## RECORDATION REQUESTED BY:

South Valley State Bank  
801 Main Street  
Klamath Falls, OR 97601

## WHEN RECORDED MAIL TO:

South Valley State Bank  
801 Main Street  
Klamath Falls, OR 97601

## SEND TAX NOTICES TO:

Ralph J Cordonnier and Brenda K Cordonnier  
5173 Round Lake Road  
Klamath Falls, OR 97603

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED MAY 25, 1995, BETWEEN Ralph J Cordonnier and Brenda K Cordonnier, as TENANTS BY THE ENTIRETY, (referred to below as "Grantor"), whose address is 5173 Round Lake Road, Klamath Falls, OR 97603; and South Valley State Bank (referred to below as "Lender"), whose address is 801 Main Street, Klamath Falls, OR 97601.

MORTGAGE. Grantor and Lender have entered into a mortgage dated April 4, 1994 (the "Mortgage") recorded in Klamath County, State of Oregon as follows:

Recorded on April 18, 1994 in the County Recorder's Office of the County Clerk, volume M94 at page 11362

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Klamath County, State of Oregon:

The S 1/2 of the NW 1/4 of the NW 1/4 of Section 16, Township 39 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon.

The Real Property or its address is commonly known as 5173 Round Lake Road, Klamath Falls, OR 97603.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Extend Maturity date to June 15, 1996.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

## GRANTOR:

X

Ralph J Cordonnier  
Ralph J Cordonnier

X

Brenda K Cordonnier  
Brenda K Cordonnier

## LENDER:

South Valley State Bank

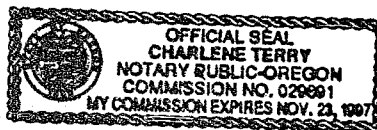
By:

[Signature]  
Authorized Officer

## INDIVIDUAL ACKNOWLEDGMENT

STATE OF Oregon

COUNTY OF Klamath



On this day before me, the undersigned Notary Public, personally appeared Ralph J Cordonnier and Brenda K Cordonnier, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 30 day of May, 19 95.

By Charlene Terry  
Notary Public in and for the State of Oregon

Residing at Donanza  
My commission expires 11-23-97

CORRECTION

REVISION

REVISION

FORM NO 365033

06-92-1062

MODIFICATION OF MORTGAGE

20038

LENDER ACKNOWLEDGMENT

STATE OF \_\_\_\_\_ )  
 ) ss  
COUNTY OF \_\_\_\_\_ )

On this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, before me, the undersigned Notary Public, personally appeared \_\_\_\_\_ and known to me to be the \_\_\_\_\_, authorized agent for the Lender, that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By \_\_\_\_\_ Residing at \_\_\_\_\_  
Notary Public in and for the State of \_\_\_\_\_ My commission expires \_\_\_\_\_

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of \_\_\_\_\_ the \_\_\_\_\_ 18th day  
of \_\_\_\_\_ July \_\_\_\_\_ A.D., 19 95 at 11:45 o'clock A M., and duly recorded in Vol. \_\_\_\_\_ M95  
of \_\_\_\_\_ Mortgages \_\_\_\_\_ on Page 18537

FEE \$15.00

By \_\_\_\_\_  
Bernetha G. Heisch, County Clerk

RECORDING OFFICE  
CLERK

RECORDING OFFICE  
CLERK

RECORDING OFFICE  
CLERK

NOTARIAL PUBLIC STATE OF OREGON  
I, \_\_\_\_\_, Notary Public for the State of Oregon, do hereby certify that the foregoing instrument was duly executed and acknowledged before me on the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, at \_\_\_\_\_, Oregon, and that the seal of said Lender is the corporate seal of said Lender.

NOTARIAL PUBLIC STATE OF OREGON

NOTARIAL PUBLIC STATE OF OREGON

NOTARIAL PUBLIC STATE OF OREGON

NOTARIAL PUBLIC STATE OF OREGON

NOTARIAL PUBLIC STATE OF OREGON

NOTARIAL PUBLIC STATE OF OREGON

NOTARIAL PUBLIC STATE OF OREGON

NOTARIAL PUBLIC STATE OF OREGON

NOTARIAL PUBLIC STATE OF OREGON

NOTARIAL PUBLIC STATE OF OREGON

NOTARIAL PUBLIC STATE OF OREGON

NOTARIAL PUBLIC STATE OF OREGON

NOTARIAL PUBLIC STATE OF OREGON

NOTARIAL PUBLIC STATE OF OREGON

NOTARIAL PUBLIC STATE OF OREGON

RECORDING OFFICE  
CLERK

RECORDING OFFICE  
CLERK

RECORDING OFFICE  
CLERK

RECORDING OFFICE  
CLERK

RECORDING OFFICE  
CLERK

RECORDING OFFICE  
CLERK