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RECORDATION REQUESTED BY: South Valley State Bank

801 Main Street Klamath Fells, OR 97601

WHEN RECORDED MAIL TO:

South Valley State Bank 801 Main Street Klamath Falla, OR \$7301

SEND TAX NOTICES TO:

Relph J Cordonnier and Brenda K Cordonnier 5173 Round Lake Road Klamath Falls, OR 97503

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

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MODIFICATION OF MORTGAGE

07-18-95411:45 RCVD VOL MS Page

THIS MODIFICATION OF MORTGAGE IS DATED MAY 25, 1995, BETWEEN Ralph J Cordonnier and Brenda K Cordonnier, as TENANTS BY THE ENTIRETY, (referred to below as "Grantor"), whose address is 5173 Round Lake Road, Klamath Falls, OR 97603; and South Valley State Bank (referred to below as "Lender"), whose address is 801 Main Street, Klamath Falls, OR 97601.

MORTGAGE. Grantor and Lender have entered into a mortgage dated April 4, 1994 (the "Mortgage") recorded in Klamath County, State of Oregon as follows:

Recorded on April 18, 1994 in the County Recorder's Office of the County Clerk, volume M94 at page 11362

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Klamath County, State of Oregon:

The S 1/2 of the NW 1/4 of the NW 1/4 of Section 16, Township 39 South, Range 8 East of the Williamette Meridian, Klamath County, Oregon.

The Real Property or its address is commonly known as 5173 Round Lake Road, Klamath Falls, OR 97603.

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MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Extend Maturity date to June 15, 1996.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to relain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

x Reiph J C LENDER: South Valley By:	JAN_	2	X Brenda K Cordonnier	<u>Cedoma</u>	
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MODIFICATION OF MORTGAGE

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LENDER ACKNOWLEDGMENT

On this ______ day of ______, 19____, before me, the undersigned Notary Public, personally appeared ________, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this seid instrument and that the seal affixed is the corporate seal of said Lender.

South Valley Bank

A.D., 19 95 at 11:45 o'clock A

Mortgages

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My commission expires

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Bernetha G, heisch, County Clerk

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Filed for record at request of _

July

05-25-1995 Loan No 302030

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COUNTY OF

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Notary Public in and for the State of

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STATE OF OREGON: COUNTY OF KLAMATH : ss.

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