

RETURN TO: KLAMATH COUNTY TITLE CO.
422 MAIN STREET
KLAMATH FALLS OR 97601

ASSIGNMENT OF CONTRACT -- VENDOR'S INTEREST

K-47521

For value received, ROBERT E. CHEYNE and HELEN J. CHEYNE, Initial Trustees of the Robert E. Cheyne 1984 Trust uti 12/21/84, as to an undivided one-half interest; and HELEN J. CHEYNE and ROBERT E. CHEYNE, Initial Trustees of the Helen J. Cheyne 1984 Trust uti 12/21/84, as to an undivided one-half interest, (Assignor), does hereby assign to the Assignee all of Assignor's right, title, and interest in and to that certain Contract of Sale of real property, dated August 5, 1992, wherein Assignor is seller (Vendor) and FRANCIS G. LAIDET, a single person is buyer, (Vendee) evidenced by Memorandum of Contract recorded August 7, 1992, in Vol. M-92, page 17654 Official Records of Klamath County, Oregon, (Contract) affecting the real property situate in Klamath County, Oregon, described in this Assignment. The Assignee is: ROBERT E. CHEYNE and HELEN J. CHEYNE, Initial Trustees of the Robert E. Cheyne 1995 Trust uti 7/5/95, as to an undivided one-half interest; and HELEN J. CHEYNE and ROBERT E. CHEYNE, Initial Trustees of the Helen J. Cheyne 1995 Trust uti 7/5/95 as to an undivided one-half interest.

Assignor expressly covenants and warrants that neither Assignor, nor Vendor has made any assignment, pledge, or hypothecation of the Contract, or the herein described real property, or any part thereof; that the Contract has not been modified or extended; and that there is now due and owing upon the Contract is the principal sum of \$575,158.10 with interest paid to November 10, 1994.

The real property subject to the Contract and this Assignment is the following described real property situate in Klamath County, Oregon:

Township 38 South, Range 11 EWM:

Section 21: E½E½
Section 22: NW¼NW¼, S½NW¼, SW¼, SW¼SE¼
Section 27: E½, N½NW¼, SE¼NW¼
Section 28: NE¼NE¼
Section 34: N½NE¼

In construing this Assignment, and where the context so requires, pronouns shall be in accordance with the appropriate gender or neuter, and as either singular or plural.

This Assignment shall bind, and inure to the benefit of the Assignee's heirs, successors and assigns.

SIGNED on this 5th day of July, 1995.

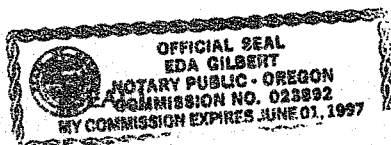
Robert E. Cheyne
Robert E. Cheyne, Trustee

Helen J. Cheyne
Helen J. Cheyne, Trustee

STATE OF OREGON)
COUNTY OF KLAMATH) ss.

On this 5th day of July, 1995, personally appeared before me ROBERT E. CHEYNE and HELEN J. CHEYNE and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:



Eda Gilbert
Notary Public for Oregon
My Commission expires: 6/1/97

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title the 18th day
of July A.D., 19 95 at 3:27 o'clock P M., and duly recorded in Vol. M95,
of Deeds on Page 18557

FEE \$35.00

By Bernetha G. Leisch
Bernetha G. Leisch, County Clerk