

OT

K-43367

THIS AGREEMENT, Made and entered into this 18th day of July, 1995, by and between Sloatweg Loving Trust, Dated the 3rd day of July, 1991 hereinafter called first party, and Lonnie E. Mathis and Erika G. Mathis Husband and Wife hereinafter called second party, and none other hereinafter called third party; WITNESSETH:

July 19, 1991 Lonnie E. Mathis and Erika G. Mathis Husband & Wife
 RECITALS: On or about July 19, 1991 Sloatweg Loving Trust, Dated 7/3/91 a promissory note in the sum of \$20,000.00 made, executed and delivered to Sloatweg Loving Trust, Dated 7/3/91 together with the mortgage or trust deed (hereinafter called the security agreement) securing said note; said security agreement was recorded in the Mortgage Records of Klamath County, Oregon, on July 19, 1991, in book/reel/volume No. M91 at page 14103 thereof or as fee/file/instrument/microfilm/reception No. (indicate which) reference to said recorded document hereby is made for a better description of said note, the terms thereof, the time or times within which said note was to be paid and a description of the real property securing said note.

The first party herein currently is the owner and holder of said note and security agreement; the second party herein is ☒ the said mortgage, ☐ the successor-in-interest of the mortgage (indicate which) and the current owner of the real property described in said security agreement. The third party, if any, is secondarily liable for the payment of said note, either as surety, endorser, guarantor or otherwise. The principal balance of said note now unpaid is \$21,200.00; interest thereon is paid to July 18, 1995.

The second party has requested an extension of the time or times for the payment of the debt evidenced by said note and secured by said security agreement and the first party is willing to grant the extension hereinafter set forth.

NOW, THEREFORE, for value received, the receipt of which hereby is acknowledged by the first party, the first party hereby extends the time or times for the payment of the current unpaid balance of said note as follows:

A parcel of land situated in the W1/2 SW1/4 of Section 34, Township 38 South, Range 11 1/2 East if the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at a Point on the West line of said Section 34 from which the Southwest corner of said Section 34 bears South, 630.00 feet; thence N. 89°51' 27" E., 600.00 feet; thence North, 448.50 feet; thence West, 600.00 to the point of the West line of said Section 34; thence South along said West line, 450.00 feet to the point of beginning.

Also a 1973 Flamingo mobile home serial # 1183942. Mobile Home X number is X88857

The sums now unpaid on said note and the declining balances thereof shall bear interest hereafter at the rate of percent per annum. In no way does this instrument change the terms of said note and security agreement or curtail or enlarge the rights or obligations of the parties hereto, excepting only as to the change in the interest rate, if any, and the extension herein granted.

The second party hereby agrees to pay the current unpaid balance of said note promptly at the time or times, together with the interest, above set forth, interest being payable at the times stated in said note.

The third party, if any, agrees to such extension of time and, if the rate of interest on said current debt is increased, to such increase.

IN WITNESS WHEREOF, the parties hereto have executed this document on the date first above written, in duplicate.

Sloatweg Loving Trust, Dated 7/3/91

Trustee

First Party

Trustee

Lonnie E. Mathis
 Lonnie E. Mathis Second Party
 Erika G. Mathis ~~XXXXXX~~ second party

IMPORTANT NOTICE: If the above extension comes within the purview of the Truth-in-Lending Act and Regulation Z and if the first party above imposes a charge or fee for granting such extension AND if the obligation described above is other than one "upon which the amount of the finance charge is determined by the application of a percentage rate to the unpaid balance," disclosures must be made by said first party pursuant to Section 226.8(e) of Regulation Z; for this purpose, Stevens-Ness Form No. 1313 or equivalent must be used.

(NOTE: Only the first party's acknowledgment is required.)

(If executed by a corporation, affix corporate seal)

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON

County of

Klamath } ss.
 This instrument was acknowledged before me on 7-19-95, by

Notary Public for Oregon

(SEAL)

My commission expires:

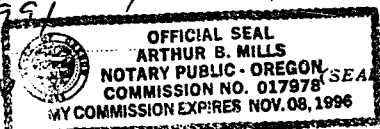
STATE OF OREGON

County of

Klamath } ss.
 This instrument was acknowledged before me on 7-19-95, by Willem P. Sloatweg as trustee of Sloatweg Loving Trust, Dated 03, JULY, 1991

Notary Public for Oregon

My commission expires: 11-8-99



EXTENSION OF MORTGAGE OR TRUST DEED

TO

No.

AFTER RECORDING RETURN TO

KLAMATH COUNTY TITLE
 422 MAIN STREET
 KLAMATH FALLS OR 97601

(DON'T USE THIS SPACE! RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

FEE: \$10.00

STATE OF OREGON,

County of Klamath } ss.

I certify that the within instrument was received for record on the 19th day of July, 1995, at 3:32 o'clock P.M., and recorded in book/reel/volume No. N95 on page 18735 or as fee/file/instrument/microfilm/reception No. 3002, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, Co. Clerk
 By *[Signature]* Deputy