

**TRUSTEE'S NOTICE OF DEFAULT
AND ELECTION TO SELL AND OF SALE**

Reference is made to that Trust Deed wherein Brenda K. Killian and R. Clair Killian, husband & wife,
_____, is Grantor;
William L. Stsemore, _____, is Trustee; and
_____, is Beneficiary,
recorded in Official/Microfilm Records, Vol. M87, Page 12944, _____ Klamath County, Oregon,
covering the following-described real property in _____ Klamath County, Oregon:

The West 1/2 of Lots 1 and 2 in Block 32 West Klamath, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following: For failure to pay the payment of \$200.00 due on March 20, 1995 and a like payment on the 20th day of each month thereafter. Failure to maintain hazard insurance.

The sum owing on the obligation secured by the trust deed is: \$12,669.74 together with interest from February 1, 1995.

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on November 27th, 1995, at 10:00 o'clock a.m.
based on standard of time established by ORS 187.110 at 540 Main St., #301,
Klamath Falls, Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to five days before the date last set for sale.

Dated: July 24, 19 95.

William E. Lisen, Trustee

STATE OF OREGON, County of Klamath

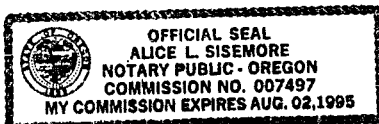
The foregoing was acknowledged before me on July 24, 1925 by

William L. Sigemore

Arthur L. Semon

Notary Public for Oregon — My Commission Expires:

Certified to be a true copy:



Attorney for Trustee

STATE OF OREGON, County of Klamath ss
 Filed for record on _____, 19__ at _____ o'clock ____m.
 and recorded in M95 page _____ of mortgages.

Klamath County Clerk by

Luette Heilay

Deputy

After recording return to:

WILLIAM L. SISEMORE
Attorney at Law
540 Main Street
Klamath Falls, OR 97601

STATE OF OREGON: COUNTY OF KLAMATH: SS.

Filed for record at request of Wm Sisemore the 24th day
of July A.D., 19 95 at 11:11 o'clock A M., and duly recorded in Vol. 19066
of Mortgages on Page 3

Bernetha G. Letsch, County Clerk

By Erith Stutz

FEE \$10.00