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38114ECONOMIC 07-24-95P03:16 RCVD
DEC 10 1995Vol. 1195 Page 19142STATE OF OREGON
DEVELOPMENTUniform Commercial Code - Financing Statement - Real Property -
Form UCC-1AVol. 791 Page 25184

THIS FORM FOR COUNTY FILING USE ONLY

M95/19142

July 24, 1995

WTC35748

County Filing Officer Use Only

This FINANCING STATEMENT is presented to the county filing officer pursuant to the Uniform Commercial Code.

1A. Debtor Name(s):

Oregon Pine
Industries, Inc.

2A. Secured Party Name(s):

Oregon Economic
Development Commission

4A. Assignee of Secured Party (if any):

1B. Debtor Mailing Address(es):

P.O. Box 125-0041
LaPine, Oregon 977392B. Address of Secured Party from
which security information is obtainable:775 Summer St. N.E.
Salem Oregon 97310

4B. Address of Assignee:

3. This financing statement covers the following types (or items) of property:
(Check if applicable):☐ The goods are to become fixtures on:☐ The above timber is standing on:

OBDF Loan No. 171

☐ The above minerals or the like (including gas and oil) or accounts will be financed at the wellhead or minehead of the well or mine located on:
(Describe real estate)

All debtors machinery, equipment, furniture, and fixtures, whether now owned or hereafter acquired, including but not limited to accessions, parts, additions and replacements thereof, and whether purchased with proceeds of this loan or otherwise acquired, including but not limited to those items listed in Attachment "A". Said machinery, equipment, furniture and fixtures are or will be affixed to the real property of debtor which is attached hereto and by this reference made a part hereof.

and the financing statement is to be filed for record in the real estate records. (If the debtor does not have an interest of record) The name of a record owner is: James H. Farleigh
Check box if products of collateral are also covered ☒ Number of additional sheets attached: 1

Debtor hereby authorizes the Secured Party to record a carbon, photographic or other reproduction of this form, financing statement or security agreement as a financing statement under ORS Chapter 79.

Signature of Debtor required in most cases

Signature(s) of Secured Party in cases covered by ORS 79.4020.

By:

James H. Farleigh
Richard N. Stanley

Required Signature(s)

James H. Farleigh
President
Richard N. Stanley
Vice President

INSTRUCTIONS

1. PLEASE TYPE THIS FORM.

2. If the space provided for any item(s) on this form is inadequate, the item(s) should be continued on additional sheets. Only one copy of such additional sheets need to be presented to the county filing officer. DO NOT STAPLE OR TAPE ANYTHING TO THIS FORM.

3. This form (UCC-1A) should be recorded with the county filing officers who record real estate mortgages. This form cannot be filed with the Secretary of State. Send the Original to the county filing officer. The Recording Party Copy is for your use.

4. After the recording process is completed the county filing officer will return the document to the party indicated. The printed termination statement below may be used to terminate this document.

5. The RECORDING FEE must accompany the document. The fee is \$5 per page.

6. Be sure that the financing statement has been properly signed. Do not sign the termination statement (below) until this document is to be terminated.

Recording party contact name: Gary RossRecording party telephone number: 373-1240, Ext. 369

Return to: (name and address)

Oregon Economic Development Department
775 Summer St. N.E.
Salem, OR 97310
Attn: Gary Ross

Please do not type outside of bracketed area

Standard Form UCC-1A
January 1990

ORIGINAL COPY

TERMINATION STATEMENT - This statement of termination of financing is presented for filing pursuant to the Uniform Commercial Code. The Secured Party no longer claims a security interest under the financing statement bearing the recording number shown above.

By:

James H. Farleigh
Signature of Secured Party(es) or Assignee(s)

Stevens-Ness Law Publishing Company
Portland, OR 97204 - (503) 223-3137

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19143

OBOF Loan No. 171

25185

OREGON PINE INDUSTRIES, INC.

Legal Description:

Property located in Klamath County, Oregon:
 Township 23 South, Range 10 East of the Willamette Meridian
 Section 17: NW1/4SW1/4
 Section 18: N1/2SE1/4
 Property consists of the westerly 40 acres of this 120 acre parcel.

Attachment A

Two-saw scragg mill and components

Complete with:

diesel power
 16' wide power log deck infeed
 four - 38" saws
 four - 50" saws, interchangeable
 live deck to edger rolls
 live feed to edger
 overhead shadow line on 10-saw edger feed
 power rolls to live green chain
 two in-mill waste material conveyors
 one main conveyor from mill to sawdust dump trucks

Mill has hydraulic adjustable line bar on edger
 Pressure water to scragg mill saws and edger.
 Eight metal carts and material bins

Generator, 175 KW Cummings, diesel powered
 Pole peeler

TLOPI.171

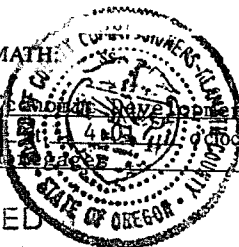
STATE OF OREGON: COUNTY OF KLAMATH:

Filed for record at request of Oregon Economic Development Dept. the 2nd day
 of December A.D., 19 91 at 4:04 o'clock P. M., and duly recorded in Vol. M91
 of Map 25185 on Page 25184

FEE \$10.00

INDEXED

D. v. I.



EVELYN BIEHN, County Clerk

By Bernetha G. Letsch

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co the 24th day
 of July A.D., 19 95 at 3:16 o'clock P. M., and duly recorded in Vol. M95
 of Mortgages on Page 19142

FEE \$10.00

By Bernetha G. Letsch, County ClerkBy Speth